

REGISTERED NUMBER: 06272520 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Syvecs Ltd

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for the Year Ended 30 June 2014**

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Syvecs Ltd

**Company Information
for the Year Ended 30 June 2014**

DIRECTORS:

Mr C A Wright
Mr P Herborn
Mr R Griffiths

SECRETARY:

Mr C A Wright

REGISTERED OFFICE:

21 Park Avenue
Camberley
Surrey
GU15 2NG

REGISTERED NUMBER:

06272520 (England and Wales)

ACCOUNTANT:

E T McLoughlin FCCA ATT
13 Beta Road
Farnborough
Hampshire
GU14 8PG

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		16,897		2,342
Tangible assets	3		<u>3,857</u>		<u>1,369</u>
			20,754		3,711
CURRENT ASSETS					
Stocks		60,000		51,372	
Debtors		48,485		7,128	
Cash at bank		<u>8,846</u>		<u>28,688</u>	
		117,331		87,188	
CREDITORS					
Amounts falling due within one year		<u>29,308</u>		<u>31,194</u>	
NET CURRENT ASSETS			<u>88,023</u>		<u>55,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>108,777</u>		<u>59,705</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>108,677</u>		<u>59,605</u>
SHAREHOLDERS' FUNDS			<u>108,777</u>		<u>59,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Syvecs Ltd (Registered number: 06272520)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2015 and were signed on its behalf by:

Mr P Herborn - Director

Mr C A Wright - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	21,409
Additions	<u>21,684</u>
At 30 June 2014	<u>43,093</u>
AMORTISATION	
At 1 July 2013	19,067
Amortisation for year	<u>7,129</u>
At 30 June 2014	<u>26,196</u>
NET BOOK VALUE	
At 30 June 2014	<u>16,897</u>
At 30 June 2013	<u>2,342</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	3,246
Additions	<u>3,774</u>
At 30 June 2014	<u>7,020</u>
DEPRECIATION	
At 1 July 2013	1,877
Charge for year	<u>1,286</u>
At 30 June 2014	<u>3,163</u>
NET BOOK VALUE	
At 30 June 2014	<u>3,857</u>
At 30 June 2013	<u>1,369</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.