

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Collinson Contracts Limited

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Collinson Contracts Limited

Company Information
for the Year Ended 30 June 2021

DIRECTORS:

Christopher John Grant
Stephen John Grant

REGISTERED OFFICE:

4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

REGISTERED NUMBER:

06262176 (England and Wales)

ACCOUNTANTS:

Robert Lewis Accountants
4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

Statement of Financial Position
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		57,034		67,101
CURRENT ASSETS					
Debtors	5	36,460		22,721	
Cash at bank and in hand		<u>44,531</u>		<u>81,497</u>	
		80,991		104,218	
CREDITORS					
Amounts falling due within one year	6	<u>27,018</u>		<u>27,320</u>	
NET CURRENT ASSETS			<u>53,973</u>		<u>76,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,007		143,999
CREDITORS					
Amounts falling due after more than one year	7		(8,607)		(11,431)
PROVISIONS FOR LIABILITIES			<u>(10,836)</u>		<u>(12,749)</u>
NET ASSETS			<u>91,564</u>		<u>119,819</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>91,364</u>		<u>119,619</u>
SHAREHOLDERS' FUNDS			<u>91,564</u>		<u>119,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2021 and were signed on its behalf by:

Stephen John Grant - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Collinson Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2020	
and 30 June 2021	<u>120,195</u>
DEPRECIATION	
At 1 July 2020	53,094
Charge for year	<u>10,067</u>
At 30 June 2021	<u>63,161</u>
NET BOOK VALUE	
At 30 June 2021	<u>57,034</u>
At 30 June 2020	<u>67,101</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2020	_____
DEPRECIATION	
At 1 July 2020	
and 30 June 2021	<u>(2,095)</u>
NET BOOK VALUE	
At 30 June 2021	<u>2,095</u>
At 30 June 2020	<u>2,095</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	20,090	6,351
Amounts owed by group undertakings	<u>16,370</u>	<u>16,370</u>
	<u>36,460</u>	<u>22,721</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Hire purchase contracts	2,824	2,578
Trade creditors	7,013	4,539
Taxation and social security	11,344	16,116
Other creditors	5,837	4,087
	<u>27,018</u>	<u>27,320</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Hire purchase contracts	<u>8,607</u>	<u>11,431</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.