

REGISTERED NUMBER: 06261669 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
PROMETUS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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PROMETUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS: D L Shaw
M L Shaw

REGISTERED OFFICE: 19 Wrights Green
Lumb Brook Road
Appleton
Warrington
Cheshire
WA4 3HN

REGISTERED NUMBER: 06261669 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BANKERS: HSBC Bank plc
11 Bridge Street
Warrington
Cheshire
WA1 2EY

BALANCE SHEET
31ST DECEMBER 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	4	-	10,340
Cash at bank		<u>45,013</u>	<u>7,939</u>
		45,013	18,279
CREDITORS			
Amounts falling due within one year	5	<u>44,758</u>	<u>17,989</u>
NET CURRENT ASSETS		<u>255</u>	<u>290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>255</u>	<u>290</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>253</u>	<u>288</u>
SHAREHOLDERS' FUNDS		<u>255</u>	<u>290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th April 2017 and were signed on its behalf by:

D L Shaw - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. **STATUTORY INFORMATION**

Prometus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	-	9,799
Prepayments	-	541
	<u>-</u>	<u>10,340</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	-	2
Tax	16,741	3,479
Other creditors	54	150
Directors' current accounts	27,363	13,758
Accrued expenses	600	600
	<u>44,758</u>	<u>17,989</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

6. **CAPITAL COMMITMENTS**

	31.12.16	31.12.15
	£	£
Contracted but not provided for in the financial statements	=	=

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £40,000 (2015 - £13,500) were paid to the directors .

8. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under UK GAAP were for the period ended 31st December 2015. The date of transition to FRS 102 (Section 1A) was the 1st January 2015. There were no adjustments on the transition to FRS 102 (Section 1A) for the period 1st January 2015 to 31st December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.