

Richard Cobley Transport Limited

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

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for the Year Ended 31 May 2015

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Richard Cobley Transport Limited

Company Information
for the Year Ended 31 May 2015

DIRECTOR: R Cobley

SECRETARY: Mrs R Cobley

REGISTERED OFFICE: 16 Brudenell Close
Baston
Cambridgeshire
PE6 9PW

REGISTERED NUMBER: 06254473 (England and Wales)

ACCOUNTANTS: Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		56,599		42,853
CURRENT ASSETS					
Debtors		114,046		79,574	
Cash at bank and in hand		<u>12,013</u>		<u>5,832</u>	
		126,059		85,406	
CREDITORS					
Amounts falling due within one year		<u>107,534</u>		<u>78,393</u>	
NET CURRENT ASSETS			<u>18,525</u>		<u>7,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,124		49,866
CREDITORS					
Amounts falling due after more than one year			<u>11,850</u>		<u>9,059</u>
NET ASSETS			<u>63,274</u>		<u>40,807</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>63,272</u>		<u>40,805</u>
SHAREHOLDERS' FUNDS			<u>63,274</u>		<u>40,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2015 and were signed by:

R Cobley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	93,722
Additions	13,746
At 31 May 2015	<u>107,468</u>
DEPRECIATION	
At 1 June 2014 and 31 May 2015	<u>50,869</u>
NET BOOK VALUE	
At 31 May 2015	<u>56,599</u>
At 31 May 2014	<u>42,853</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **RELATED PARTY TRANSACTIONS**

The business is controlled by Mr R Cobley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.