

**TEER & JOHNSON FISHERIES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**Teer & Johnson Fisheries Limited**  
**Financial Statements**  
**For The Year Ended 31 October 2022**

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**Teer & Johnson Fisheries Limited**  
**Balance Sheet**  
**As At 31 October 2022**

Registered number: 06254202

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		4,833		5,833
Tangible Assets	5		252,110		258,901
			256,943		264,734
<b>CURRENT ASSETS</b>					
Stocks	6	500		1,000	
Cash at bank and in hand		7,548		14,219	
		8,048		15,219	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(453,852 )		(462,217 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(445,804 )		(446,998 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(188,861 )		(182,264 )
<b>NET LIABILITIES</b>			(188,861 )		(182,264 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Profit and Loss Account			(188,865 )		(182,268 )
			(188,861)		(182,264)
<b>SHAREHOLDERS' FUNDS</b>			(188,861)		(182,264)

**Teer & Johnson Fisheries Limited**  
**Balance Sheet (continued)**  
**As At 31 October 2022**

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For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Paul Teer

Director

03/07/2023

The notes on pages 3 to 5 form part of these financial statements.

**Teer & Johnson Fisheries Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2022**

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**1. General Information**

Teer & Johnson Fisheries Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06254202 . The registered office is 23 Commercial Street, Brandon, Durham, DH7 8PL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	20% straight line
Motor Vehicles	20% straight line

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2021: 4)

**Teer & Johnson Fisheries Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2021	20,000
As at 31 October 2022	<u>20,000</u>
<b>Amortisation</b>	
As at 1 November 2021	14,167
Provided during the period	1,000
As at 31 October 2022	<u>15,167</u>
<b>Net Book Value</b>	
As at 31 October 2022	<u>4,833</u>
As at 1 November 2021	<u>5,833</u>

**5. Tangible Assets**

	<b>Land &amp; Property</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>Freehold</b>			
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 November 2021	339,348	13,028	4,300	356,676
As at 31 October 2022	<u>339,348</u>	<u>13,028</u>	<u>4,300</u>	<u>356,676</u>
<b>Depreciation</b>				
As at 1 November 2021	80,447	13,028	4,300	97,775
Provided during the period	6,791	-	-	6,791
As at 31 October 2022	<u>87,238</u>	<u>13,028</u>	<u>4,300</u>	<u>104,566</u>
<b>Net Book Value</b>				
As at 31 October 2022	<u>252,110</u>	<u>-</u>	<u>-</u>	<u>252,110</u>
As at 1 November 2021	<u>258,901</u>	<u>-</u>	<u>-</u>	<u>258,901</u>

**6. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	500	1,000
	<u>500</u>	<u>1,000</u>

**Teer & Johnson Fisheries Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	133,895	144,215
PAYE	172	42
VAT	1,827	-
Directors' loan accounts	317,958	317,960
	<u>453,852</u>	<u>462,217</u>

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.