

Company Registration No. 6245290 (England and Wales)

Hey Safe Cleaning Solution Ltd

Financial Statements

for the year ended 30 April 2020

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Hey Safe Cleaning Solution Ltd

Company information

Directors	G G Hunt W Hunt
Company number	6245290
Registered office	Unit 3 Ripley Close Normanton Industrial Estate Normanton West Yorkshire United Kingdom WF6 1TB
Accountants	B M Howarth Ltd Metic House Ripley Drive Normanton West Yorkshire WF6 1QT
Bankers	NatWest Wakefield City 56 Westgate Wakefield West Yorkshire WF1 1Xf

Hey Safe Cleaning Solution Ltd

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Hey Safe Cleaning Solution Ltd

Statement of financial position as at 30 April 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	4		32,941		32,941
Tangible assets	5		61,445		51,242
Investments	6		50,000		-
			<u>144,386</u>		<u>84,183</u>
Current assets					
Stocks		125,100		134,418	
Debtors	7	149,038		132,614	
Cash at bank and in hand		36		3,728	
		<u>274,174</u>		<u>270,760</u>	
Creditors: amounts falling due within one year	8	<u>(414,133)</u>		<u>(423,039)</u>	
Net current liabilities			<u>(139,959)</u>		<u>(152,279)</u>
Total assets less current liabilities			<u>4,427</u>		<u>(68,096)</u>
Capital and reserves					
Called up share capital	9		200		200
Profit and loss reserves			4,227		(68,296)
Total equity			<u>4,427</u>		<u>(68,096)</u>

Hey Safe Cleaning Solution Ltd
Statement of financial position (continued)
as at 30 April 2020

The directors of the company have elected not to include a copy of the income statement within the financial statements.


For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 June 2020 and are signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G G Hunt', with a long horizontal stroke extending to the right.

G G Hunt
Director

Company Registration No. 6245290

Hey Safe Cleaning Solution Ltd
Notes to the financial statements
for the year ended 30 April 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared on the historical cost convention with the principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on either despatch of goods or when the services have been provided to the customer.

Intangible fixed assets other than goodwill

Intangible assets comprise primarily of development costs. Such assets are defined as having finite useful lives and the costs are amortised on straight line basis.

The intangible assets are to be amortised on a straight line basis over an estimated useful life of 5 years. The amortisation is to commence once a revenue stream has been recognised.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Computer equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Fixed asset investments

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Stock

Stock is valued at the lower of cost and net realisable value.

Hey Safe Cleaning Solution Ltd.

Notes to the financial statements (continued) for the year ended 30 April 2020

1 Accounting policies

(continued)

Retirement benefits

The company operates a defined contribution pension scheme. The contribution are charged to the profit and loss account in the year to which they are payable.

Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the lease.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2019 - 7).

3 Taxation

	2020 £	2019 £
Current tax		
UK corporation tax on profits for the current period	(3,171)	-
Adjustments in respect of prior periods	(20,896)	-
	<u>(24,067)</u>	<u>-</u>
Total current tax	<u>(24,067)</u>	<u>-</u>
Deferred tax		
Origination and reversal of timing differences	13,406	(25,445)
	<u>13,406</u>	<u>(25,445)</u>
Total tax credit	<u>(10,661)</u>	<u>(25,445)</u>

4 Intangible fixed assets

	Development Costs £
Cost	
At 1 May 2019 and 30 April 2020	32,941
Amortisation and impairment	
At 1 May 2019 and 30 April 2020	-
Carrying amount	
At 30 April 2020	32,941
At 30 April 2019	32,941

Hey Safe Cleaning Solution Ltd

Notes to the financial statements (continued) for the year ended 30 April 2020

5 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 May 2019	50,931	6,368	2,697	10,000	69,996
Additions	1,937	20,000	1,046	-	22,983
At 30 April 2020	52,868	26,368	3,743	10,000	92,979
Depreciation and impairment					
At 1 May 2019	14,105	1,313	547	2,789	18,754
Depreciation charged in the year	7,427	3,011	539	1,803	12,780
At 30 April 2020	21,532	4,324	1,086	4,592	31,534
Carrying amount					
At 30 April 2020	31,336	22,044	2,657	5,408	61,445
At 30 April 2019	36,826	5,055	2,150	7,211	51,242

6 Fixed asset investments

	2020 £	2019 £
Investments	50,000	-

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 May 2019	-
Additions	50,000
At 30 April 2020	50,000
Carrying amount	
At 30 April 2020	50,000
At 30 April 2019	-

Hey Safe Cleaning Solution Ltd

Notes to the financial statements (continued) for the year ended 30 April 2020

7 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	69,693	77,108
Corporation tax recoverable	3,171	-
Amount owed from subsidiary	7,723	200
Prepayments and accrued income	59,170	32,619
Deferred tax asset	9,281	22,687
	<u>149,038</u>	<u>132,614</u>

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	14,642	-
Trade creditors	57,842	46,370
Other loans	30,807	38,522
Amounts due to connected company	67,481	64,781
Other taxation and social security	16,757	10,338
Directors loan	198,774	233,433
Accruals and deferred income	27,830	29,595
	<u>414,133</u>	<u>423,039</u>

9 Called up share capital

	2020 £	2019 £
Ordinary share capital Issued and fully paid		
69 A Ordinary of £1 each	69	69
68 B Ordinary of £1 each	68	68
23 C Ordinary of £1 each	23	23
5 D Ordinary of £1 each	5	5
35 E Ordinary of £1 each	35	35
	<u>200</u>	<u>200</u>

10 Company information

Hey Safe Cleaning Solution Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3 Ripley Close, Normanton Industrial Estate, Normanton, West Yorkshire, United Kingdom, WF6 1TB.