

**COMPANY REGISTRATION NUMBER: 06240128**

**CASCADE RESOURCES LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 April 2021**

**CASCADE RESOURCES LIMITED**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2021**

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**CASCADE RESOURCES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**30 April 2021**

	Note	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		–		1,526
<b>CURRENT ASSETS</b>					
Debtors	6	21,395		–	
Cash at bank and in hand		13,802		184,549	
		-----		-----	
		35,197		184,549	
<b>CREDITORS: Amounts falling due within one year</b>					
	7	( 26,972)		( 87,728)	
		-----		-----	
<b>NET CURRENT ASSETS</b>			8,225		96,821
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,225		98,347
			-----		-----
<b>NET ASSETS</b>			8,225		98,347
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Profit and loss account			8,224		98,346
			-----		-----
<b>SHAREHOLDERS FUNDS</b>			8,225		98,347
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**CASCADE RESOURCES LIMITED**  
**STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 April 2021**

These financial statements were approved by the board of directors and authorised for issue on 20 September 2021 , and are signed on behalf of the board by:

J A Stone

Director

Company registration number: 06240128

**CASCADE RESOURCES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2021**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 50% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

**5. Tangible assets**

	Equipment	Total
	£	£
<b>Cost</b>		
<b>At 1 May 2020 and 30 April 2021</b>	3,052	3,052
	-----	-----
<b>Depreciation</b>		
At 1 May 2020	1,526	1,526
Charge for the year	1,526	1,526
	-----	-----
<b>At 30 April 2021</b>	3,052	3,052
	-----	-----
<b>Carrying amount</b>		
<b>At 30 April 2021</b>	–	–
	-----	-----
At 30 April 2020	1,526	1,526
	-----	-----

**6. Debtors**

	2021	2020
	£	£
Other debtors	21,395	–
	-----	-----

**7. Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	472	–
Corporation tax	–	25,141
Social security and other taxes	–	14,587
Other creditors	26,500	48,000
	-----	-----
	26,972	87,728
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.