

**COMPANY REGISTRATION NUMBER: 06240128**

**CASCADE RESOURCES LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 April 2017**

**CASCADE RESOURCES LIMITED**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2017**

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**CASCADE RESOURCES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**30 April 2017**

		2017		2016	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	<b>5</b>	69,185		4,102	
Cash at bank and in hand		14,727		79,717	
		-----		-----	
		83,912		83,819	
<b>Creditors: amounts falling due within one year</b>					
	<b>6</b>	( 78,997)		( 28,757)	
		-----		-----	
<b>Net current assets</b>			4,915		55,062
			-----		-----
<b>Total assets less current liabilities</b>			4,915		55,062
			-----		-----
<b>Net assets</b>			4,915		55,062
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			4,914		55,061
			-----		-----
<b>Members funds</b>			4,915		55,062
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 12 October 2017 , and are signed on behalf of the board by:

J A Lawson

Director

Company registration number: 06240128

**CASCADE RESOURCES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

#### **5. Debtors**

	2017	2016
	£	£
Trade debtors	69,185	4,102
	-----	-----

#### **6. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Corporation tax	–	8,564
Social security and other taxes	14,255	3,566
Other creditors	64,742	16,627
	-----	-----
	78,997	28,757
	-----	-----

#### **7. Director's advances, credits and guarantees**

At the balance sheet date the company owed the director £67,242 (2016: £15,127). This amount is interest free and repayable on demand.

#### **8. Controlling party**

The company was under the control of Mrs J Lawson throughout the current period. Mrs J Lawson is the sole director and shareholder.

#### **9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

**CASCADE RESOURCES LIMITED  
MANAGEMENT INFORMATION**

**YEAR ENDED 30 APRIL 2017**

**The following pages do not form part of the financial statements.**

**CASCADE RESOURCES LIMITED**

**CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF CASCADE RESOURCES LIMITED**

**YEAR ENDED 30 APRIL 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cascade Resources Limited for the year ended 30 April 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of Cascade Resources Limited in accordance with the terms of our engagement letter dated 15 June 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Cascade Resources Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cascade Resources Limited and its director for our work or for this report.

It is your duty to ensure that Cascade Resources Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cascade Resources Limited. You consider that Cascade Resources Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Cascade Resources Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSG VALENTINE Chartered accountant

Lynton House 7-12 Tavistock Square London WC1H 9BQ

12 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.