

RUSSELL ROADMARKS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2017

End date: 31 May 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 May 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

B & M ACCOUNTANCY LIMITED
31 May 2018

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B & M ACCOUNTANCY LIMITED
52 DALE VIEW AVENUE
CHINGFORD
LONDON
E4 6PL
20 December 2018

RUSSELL ROADMARKS LIMITED
Statement of Financial Position
As at 31 May 2018

	Notes	2018	2017
		£	£
Fixed assets			
Intangible fixed assets	2	389,500	389,500
Tangible fixed assets	3	263,316	237,993
		<u>652,816</u>	<u>627,493</u>
Current assets			
Stocks		5,000	5,000
Debtors		1,362,175	1,181,582
Cash at bank and in hand		12,841	9,671
		<u>1,380,016</u>	<u>1,196,253</u>
Creditors: amount falling due within one year		(321,135)	(374,868)
		<u>1,058,881</u>	<u>821,385</u>
Net current assets		<u>1,380,016</u>	<u>1,196,253</u>
		<u>1,711,697</u>	<u>1,448,878</u>
Total assets less current liabilities		1,711,697	1,448,878
Provisions for liabilities		(50,030)	(47,599)
		<u>1,661,667</u>	<u>1,401,279</u>
Net assets		<u>1,661,667</u>	<u>1,401,279</u>
Capital and reserves			
Called up share capital		100	100
		1,661,567	1,401,179

Profit and loss account

Shareholders funds

1,661,667

1,401,279

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Joseph Russell
Director

Date approved by the board: 20 December 2018

RUSSELL ROADMARKS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2018

General Information

Russell Roadmarks Limited is a private company, limited by shares, registered in England and Wales, registration number 06235704, registration address 84 The Ridgeway, Chingford, London, E4 6PU.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% per annum reducing balance
Motor Vehicles	25% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 01 June 2017	389,500	389,500
Additions	-	-
Disposals	-	-
At 31 May 2018	389,500	389,500
Amortisation		
At 01 June 2017	-	-
Charge for year	-	-
On disposals	-	-
At 31 May 2018	-	-
Net book values		
At 31 May 2018	389,500	389,500
At 31 May 2017	389,500	389,500

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 June 2017	91,493	422,486	513,979
Additions	1,200	125,544	126,744
Disposals	-	(111,496)	(111,496)
At 31 May 2018	92,693	436,534	529,227
Depreciation			
At 01 June 2017	58,800	217,186	275,986
Charge for year	5,000	58,000	63,000
On disposals	-	(73,075)	(73,075)
At 31 May 2018	63,800	202,111	265,911
Net book values			
Closing balance as at 31 May 2018	28,893	234,423	263,316
Opening balance as at 01 June 2017	32,693	205,300	237,993

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.