

Company registration number 06227355

**Dixcart International Limited**  
**Audited Financial Statements**  
**For the year ended**  
**31 December 2022**  
**Pages for filing with registrar**

# Dixcart International Limited

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# Dixcart International Limited

## Statement Of Financial Position

As at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	4		1,000		1,000
<b>Current assets</b>					
Debtors	5	802,290		609,398	
Cash at bank and in hand		22,147		59,124	
		<u>824,437</u>		<u>668,522</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(825,304)</u>		<u>(669,391)</u>	
<b>Net current liabilities</b>			(867)		(869)
<b>Net assets</b>			<u>133</u>		<u>131</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>33</u>		<u>31</u>
<b>Total equity</b>			<u>133</u>		<u>131</u>

The notes on pages 2 to 4 form part of these financial statements.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 March 2023 and are signed on its behalf by:

J.M.F. Wigram  
Director

Company Registration No. 06227355

# Dixcart International Limited

## Notes To The Financial Statements

For the year ended 31 December 2022

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### 1 General information

Dixcart International Limited is a private company limited by shares incorporated in England and Wales. The registered office is Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, United Kingdom, KT15 2LE.

### 2 Accounting policies

#### 2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operation for the foreseeable future. The validity of this assumption depends on the continued support of a related company and it has been confirmed that further support will be made available if required.

The financial statements do not include any adjustments that would result if this support were withdrawn.

Therefore, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 2.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for financial advice and connectec services provided in the normal course of business, and is shown net of VAT.

Turnover also includes the value of income from serviced offices and associated recharged costs.

Turnover also includes amounts recoverable on incomplete contracts at the year end in accordance with the treatment of long term work in progress. The figure for amounts recoverable on contracts is included in debtors due within one year.

#### 2.4 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 399 of the Companies Act 2006 on the basis that the entity and its subsidiary undertaking comprise a small group.

# Dixcart International Limited

## Notes To The Financial Statements (Continued)

For the year ended 31 December 2022

### 2 Accounting policies

(Continued)

#### 2.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

#### 2.6 Leases

Rentals payable under operating leases, are charged to profit or loss on a straight line basis over the term of the relevant lease.

#### 2.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 3 Employees

There were no employees throughout the current or preceding year.

### 4 Fixed asset investments

	2022	2021
	£	£
Shares in group undertakings	1,000	1,000

### 5 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	597,275	410,665
Amounts owed by group undertakings	120	-
Other debtors	204,895	198,733
	802,290	609,398

## Dixcart International Limited

### Notes To The Financial Statements (Continued)

For the year ended 31 December 2022

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**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,353	21,980
Amounts owed to group undertakings	780,106	592,641
Other creditors	37,845	54,770
	<u>825,304</u>	<u>669,391</u>

**7 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:	Rebecca White BSc FCA
Statutory Auditor:	Riches & Company

**8 Controlling party**

The ultimate parent company of Dixcart International Limited at the balance sheet date was Dixcart Group UK Holding Limited, a company incorporated in Guernsey whose registered office is Dixcart House, Ground Floor, Sir William Place, St. Peter Port, Guernsey, GY1 1GX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.