

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
THE SHOP @ SHOP LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

R J Trevett
Mrs R A Trevett

SECRETARY:

R J Trevett

REGISTERED OFFICE:

Shop Road
St Merryn
Padstow
Cornwall
PL28 8NQ

REGISTERED NUMBER:

06224411 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>83,688</u>		<u>69,925</u>
			83,688		69,925
CURRENT ASSETS					
Stocks		48,769		54,187	
Debtors	6	6,814		3,210	
Cash at bank and in hand		<u>225,641</u>		<u>204,419</u>	
		281,224		261,816	
CREDITORS					
Amounts falling due within one year	7	<u>282,184</u>		<u>243,252</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(960)</u>		<u>18,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,728		88,489
PROVISIONS FOR LIABILITIES			<u>11,202</u>		<u>8,251</u>
NET ASSETS			<u>71,526</u>		<u>80,238</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>71,426</u>		<u>80,138</u>
SHAREHOLDERS' FUNDS			<u>71,526</u>		<u>80,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by:

R J Trevett - Director

Mrs R A Trevett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

The Shop @ Shop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2007 and 2011, has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 25 years
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 15) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021	
and 30 September 2022	<u>328,504</u>
AMORTISATION	
At 1 October 2021	
and 30 September 2022	<u>328,504</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2021	37,727	135,379	15,306	188,412
Additions	<u>-</u>	<u>22,860</u>	<u>4,026</u>	<u>26,886</u>
At 30 September 2022	<u>37,727</u>	<u>158,239</u>	<u>19,332</u>	<u>215,298</u>
DEPRECIATION				
At 1 October 2021	12,659	93,856	11,972	118,487
Charge for year	<u>1,509</u>	<u>9,657</u>	<u>1,957</u>	<u>13,123</u>
At 30 September 2022	<u>14,168</u>	<u>103,513</u>	<u>13,929</u>	<u>131,610</u>
NET BOOK VALUE				
At 30 September 2022	<u>23,559</u>	<u>54,726</u>	<u>5,403</u>	<u>83,688</u>
At 30 September 2021	<u>25,068</u>	<u>41,523</u>	<u>3,334</u>	<u>69,925</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Other debtors	5,314	1,710
Prepayments and accrued income	<u>1,500</u>	<u>1,500</u>
	<u>6,814</u>	<u>3,210</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	36,001	35,682
Other creditors	10,570	10,882
Tax	2,814	8,588
Social security and other taxes	21,604	18,509
Directors' current accounts	208,087	166,483
Accrued expenses	3,108	3,108
	<u>282,184</u>	<u>243,252</u>

8. RELATED PARTY DISCLOSURES

During the year, the company was controlled by Mr R and Mrs R Trevett by virtue of the fact that, between them, they owned 100% of the company's issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.