

OTEC ELECTRICAL LTD

**Company Registration Number:
06224365 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06th April 2013

End date: 05th April 2014

SUBMITTED

OTEC ELECTRICAL LTD

Company Information for the Period Ended 05th April 2014

Director:	Paul Owen
Company secretary:	Hannah Owen
Registered office:	7 Bescar Lane Scarisbrick Ormskirk Lancashire L40 9QN
Company Registration Number:	06224365 (England and Wales)

OTEC ELECTRICAL LTD

Abbreviated Balance sheet As at 05th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	5,980	7,970
Total fixed assets:		<u>5,980</u>	<u>7,970</u>
Current assets			
Stocks:		16,632	18,355
Debtors:		52,957	58,124
Cash at bank and in hand:		8,831	5,986
Total current assets:		<u>78,420</u>	<u>82,465</u>
Creditors			
Creditors: amounts falling due within one year	4	44,144	45,639
Net current assets (liabilities):		<u>34,276</u>	<u>36,826</u>
Total assets less current liabilities:		40,256	44,796
Total net assets (liabilities):		<u><u>40,256</u></u>	<u><u>44,796</u></u>

The notes form part of these financial statements

OTEC ELECTRICAL LTD

Abbreviated Balance sheet As at 05th April 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	200	200
Profit and Loss account:		40,056	44,596
Total shareholders funds:		<u>40,256</u>	<u>44,796</u>

For the year ending 5 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 04 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paul Owen

Status: Director

The notes form part of these financial statements

OTEC ELECTRICAL LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the net value of goods and services invoiced, all within the United Kingdom.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life: - i) Fixtures & Fittings depreciation at 25% per annum on written down value. ii) Motor Vehicle depreciation at 25% per annum on written down value.

Other accounting policies

These Financial Statements have been prepared on a Going Concern Basis on the understanding that the Controlling Director and Sole Shareholder is actively involved in maintaining the Company's liquidity.

OTEC ELECTRICAL LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

3. Tangible assets

	Total
Cost	£
At 06th April 2013:	13,414
At 05th April 2014:	13,414
Depreciation	
At 06th April 2013:	5,444
Charge for year:	1,990
At 05th April 2014:	7,434
Net book value	
At 05th April 2014:	5,980
At 05th April 2013:	7,970

OTEC ELECTRICAL LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

4. Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts:	15,000	15,000
Trade creditors:	1,928	1,928
Taxation and social security:	25,378	21,346
Other creditors:	1,838	7,365
Total:	44,144	45,639

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Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>

