

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

EPTA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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EPTA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mrs E B Lawton-Bell

SECRETARY: P J Bell

REGISTERED OFFICE: 2a Poles Copse
Poles Lane
Otterbourne
Winchester
Hampshire
SO21 2DZ

REGISTERED NUMBER: 06219268 (England and Wales)

ACCOUNTANTS: Magenta Accounts Limited
2a Poles Copse
Poles Lane
Otterbourne
Winchester
Hampshire
SO21 2DZ

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EPTA LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Epta Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Epta Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Epta Limited and state those matters that we have agreed to state to the director of Epta Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Epta Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Epta Limited. You consider that Epta Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Epta Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Magenta Accounts Limited
2a Poles Copse
Poles Lane
Otterbourne
Winchester
Hampshire
SO21 2DZ

1 December 2015

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		6,360		10,094
CURRENT ASSETS					
Stocks		688		458	
Debtors	3	22,763		24,529	
Cash at bank and in hand		<u>1,263</u>		<u>206</u>	
		24,714		25,193	
CREDITORS					
Amounts falling due within one year	4	<u>24,909</u>		<u>28,399</u>	
NET CURRENT LIABILITIES			<u>(195)</u>		<u>(3,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,165		6,888
CREDITORS					
Amounts falling due after more than one year	4		(4,294)		(4,880)
PROVISIONS FOR LIABILITIES			<u>(1,200)</u>		<u>(1,800)</u>
NET ASSETS			<u><u>671</u></u>		<u><u>208</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>670</u>		<u>207</u>
SHAREHOLDERS' FUNDS			<u><u>671</u></u>		<u><u>208</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2015 and were signed by:

Mrs E B Lawton-Bell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts show an excess of current liabilities over current assets. The Company has been provided with a loan from a friend of the director which has no formal terms. The loan has been classified as repayable within one year, however repayments will not be made until cashflow allows. The lender has given her assurance that she will support the company for the foreseeable future. For this reason, the director considers that the accounts should be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the invoiced amounts of services provided excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	27,952
Additions	1,120
Disposals	(8,968)
At 31 March 2015	<u>20,104</u>
DEPRECIATION	
At 1 April 2014	17,858
Charge for year	3,757
Eliminated on disposal	(7,871)
At 31 March 2015	<u>13,744</u>
NET BOOK VALUE	
At 31 March 2015	<u>6,360</u>
At 31 March 2014	<u>10,094</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,899 (31.3.14 - £ 2,762)

4. CREDITORS

Creditors include an amount of £ 6,807 (31.3.14 - £ 6,969) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
Mrs E B Lawton-Bell		
Balance outstanding at start of year	11,048	7,309
Amounts advanced	13,431	19,653
Amounts repaid	(12,882)	(15,914)
Balance outstanding at end of year	<u>11,597</u>	<u>11,048</u>

Interest at 3.25% was charged on the average balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.