

Stamford Cabinet Makers Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020

EKWilliams Accountants Limited
1 Pavilion Square
Westhoughton
Bolton
BL5 3AJ

Stamford Cabinet Makers Limited

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Stamford Cabinet Makers Limited

Company Information

Director Mr J Broadbent

Company secretary Mr L P Gwyther

Registered office Geometric House
Townley Street
Middleton
Manchester
Lancashire
M24 1AT

Accountants EKWilliams Accountants Limited
1 Pavilion Square
Westhoughton
Bolton
BL5 3AJ

Stamford Cabinet Makers Limited

(Registration number: 06219251)

Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	-	1,880
Current assets			
Stocks	<u>5</u>	-	4,724
Debtors	<u>6</u>	317,010	307,946
Cash at bank and in hand		<u>2</u>	<u>13,984</u>
		317,012	326,654
Creditors: Amounts falling due within one year	<u>7</u>	<u>(9,708)</u>	<u>(12,584)</u>
Net current assets		<u>307,304</u>	<u>314,070</u>
Net assets		<u>307,304</u>	<u>315,950</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>306,304</u>	<u>314,950</u>
Total equity		<u>307,304</u>	<u>315,950</u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 September 2020

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Mr J Broadbent
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Stamford Cabinet Makers Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Geometric House
Townley Street
Middleton
Manchester
Lancashire
M24 1AT

These financial statements were authorised for issue by the director on 1 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Stamford Cabinet Makers Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% straight line
Office equipment	25% straight line

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2019 - 4).

Stamford Cabinet Makers Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

4 Tangible assets

	Furniture, fittings and equipment £	Plant and machinery £	Total £
Cost or valuation			
At 1 May 2019	229	41,473	41,702
At 30 April 2020	229	41,473	41,702
Depreciation			
At 1 May 2019	229	39,592	39,821
Charge for the year	-	1,881	1,881
At 30 April 2020	229	41,473	41,702
Carrying amount			
At 30 April 2020	-	-	-
At 30 April 2019	-	1,880	1,880

5 Stocks

	2020 £	2019 £
Raw materials and consumables	-	4,724

6 Debtors

	Note	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		317,010	306,250
Prepayments		-	1,696
		317,010	307,946

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

7 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Taxation and social security	9,208	11,686
Accruals and deferred income	500	750
Other creditors	-	148
	<u>9,708</u>	<u>12,584</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.