

Registered Number 06219251

STAMFORD CABINET MAKERS LIMITED

Abbreviated Accounts

30 April 2012

STAMFORD CABINET MAKERS LIMITED

Registered Number 06219251

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	29,423	33,904
Total fixed assets		29,423	33,904
Current assets			
Stocks		10,624	31,837
Debtors		63,824	69,877
Cash at bank and in hand		1,102	4,298
Total current assets		75,550	106,012
Creditors: amounts falling due within one year		(116,491)	(133,355)
Net current assets		(40,941)	(27,343)
Total assets less current liabilities		(11,518)	6,561
Total net Assets (liabilities)		(11,518)	6,561
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(12,518)	5,561
Shareholders funds		(11,518)	6,561

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2012

And signed on their behalf by:

J BROADBENT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Fixed assets All fixed assets are initially recorded at cost. Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2011	45,042
additions	
disposals	
revaluations	

transfers	
At 30 April 2012	<u>45,042</u>
Depreciation	
At 30 April 2011	11,138
Charge for year	4,481
on disposals	
At 30 April 2012	<u>15,619</u>
Net Book Value	
At 30 April 2011	33,904
At 30 April 2012	<u>29,423</u>

3

Share capital

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000