

**THE SIDINGS MANAGEMENT COMPANY (TRURO) LIMITED**  
**(A company limited by guarantee)**

**Unaudited Financial Statements**  
**For the financial year ended 30 April 2022**  
**Pages for filing with the registrar**

**THE SIDINGS MANAGEMENT COMPANY (TRURO) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 April 2022**

**Contents**

Statement of Financial Position .....	3
Notes to the Financial Statements .....	4

**THE SIDINGS MANAGEMENT COMPANY (TRURO) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 30 April 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	3	5,820	8,261
Cash at bank and in hand		7,829	9,093
		<b>13,649</b>	<b>17,354</b>
<b>Creditors</b>			
Amounts falling due within one year	4	( 7,224)	( 6,923)
<b>Net current assets</b>		<b>6,425</b>	<b>10,431</b>
<b>Total assets less current liabilities</b>		<b>6,425</b>	<b>10,431</b>
<b>Net assets</b>		<b>6,425</b>	<b>10,431</b>
<b>Reserves</b>			
Other reserves		4,687	4,686
Profit and loss account		1,738	5,745
<b>Total reserves</b>		<b>6,425</b>	<b>10,431</b>

For the financial year ending 30 April 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of The Sidings Management Company (Truro) Limited (registered number: 06215966) were approved and authorised for issue by the Director on 16 January 2023. They were signed on its behalf by:

Mr R E Hygate  
Director

**THE SIDINGS MANAGEMENT COMPANY (TRURO) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 30 April 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

The Sidings Management Company (Truro) Limited (the Company) is a private company, limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Chy Nyverow C/O Bishop Fleming, Newham Road, Truro, TR1 2DP, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

### **Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

## **2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	3	2

## **3. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,619	6,871
Prepayments	1,201	1,390
	<b>5,820</b>	<b>8,261</b>

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**For the financial year ended 30 April 2022**

**4. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	360	150
Accruals and deferred income	6,196	6,244
Other creditors	668	529
	<b>7,224</b>	<b>6,923</b>

**5. Liability of members**

The members of the The Sidings Management Company (Truro) Limited have undertaken to contribute a sum not exceeding £1 each to meet the liabilities of the Company if it should be wound up.

**6. Reserves**

The profit and loss account represents accumulated profit reserves of the company. Other reserves represent funds in respect of a sinking fund, which are held towards infrequent and longer term maintenance projects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.