

Registered Number 06209162

B. G. RACING LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	6,829	7,287
		<u>6,829</u>	<u>7,287</u>
Current assets			
Cash at bank and in hand		203	4,001
		<u>203</u>	<u>4,001</u>
Creditors: amounts falling due within one year		(160,665)	(143,688)
Net current assets (liabilities)		<u>(160,462)</u>	<u>(139,687)</u>
Total assets less current liabilities		<u>(153,633)</u>	<u>(132,400)</u>
Total net assets (liabilities)		<u>(153,633)</u>	<u>(132,400)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(153,733)	(132,500)
Shareholders' funds		<u>(153,633)</u>	<u>(132,400)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2013

And signed on their behalf by:

Mr E G Watson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net revenue for the year, after deducting all payouts to customers.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	7,734
Additions	1,720
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>9,454</u>
Depreciation	
At 1 April 2012	447
Charge for the year	2,178
On disposals	-
At 31 March 2013	<u>2,625</u>
Net book values	
At 31 March 2013	<u>6,829</u>
At 31 March 2012	<u>7,287</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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