

THE BASEBALL & SOFTBALL SHOP LTD

(Company No. 06199371)

Report of the Directors and Unaudited Financial Statements

FOR THE YEAR ENDED 30TH APRIL 2019

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THE BASEBALL & SOFTBALL SHOP LTD

Company Information

Director: Mrs. Melanie Jones

Secretary: Mr. Bradley Jones

Company Number: 06199371

Registered Office Address: 400 Harrow Road
London W9 2HU

Accountants: Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

THE BASEBALL & SOFTBALL SHOP LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH APRIL 2019

Accounts

The Directors present their Report and Financial Statements for the Year Ended 30th April 2019.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Principal Activity of the Company is that of the Sale of Sports Equipment, and there has been no significant change in the activities of the Company during the Year under review.

Results & Dividends

The Profit for the Year amounted to £34,406. The Directors recommend payment of a Net Dividend in the sum of £28,200 for the Year under review.

THE BASEBALL & SOFTBALL SHOP LTD

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 30TH APRIL 2019

Exports

No Goods were exported from the United Kingdom by the Company during the Year under review.

Fixed Assets

Details of Fixed Assets are given in Note 6 to the Accounts.

Directors


The Directors who served on the Board during the Year were as follows:

Mrs. Melanie Jones

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 18th September 2019 and signed on its behalf.



Melanie Jones

DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
THE BASEBALL & SOFTBALL SHOP LTD
FOR THE YEAR ENDED 30TH APRIL 2019

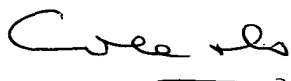
In order to assist you to fulfil your duties under the Companies Act 2006; we have prepared for your approval the Accounts of The Baseball & Softball Shop Ltd for the Year Ended 30th April 2019 and as set out on pages 5 to 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Baseball & Softball Shop Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Baseball & Softball Shop Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Baseball & Softball Shop Ltd. You consider that The Baseball & Softball Shop Ltd is exempt from the statutory audit requirements for the Year Ended 30th April 2019.

We have not been instructed to carry out an audit or a review of the Accounts of The Baseball & Softball Shop Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

18th September 2019

THE BASEBALL & SOFTBALL SHOP LTDINCOME STATEMENTFOR THE YEAR ENDED 30TH APRIL 2019Statement of Income and Retained Earnings for the Year Ended 30th April 2019 (see below)

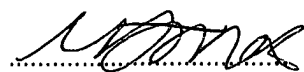
		<u>2019</u> £	<u>2018</u> £
TURNOVER	2	161,654	166,711
Cost of Sales		(94,728)	(112,469)
		<hr/>	<hr/>
GROSS PROFIT		66,926	54,242
Administrative Expenses		(32,520)	(26,919)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	34,406	27,323
Taxation of Profit on Ordinary Activities	5	(6,074)	(5,241)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		28,332	22,082
Retained Earnings Brought Forward		28,569	26,487
Dividends declared and payable for the Year		(28,200)	(20,000)
		<hr/>	<hr/>
Retained Earnings Carried Forward		28,701	28,569
		<hr/>	<hr/>

THE BASEBALL & SOFTBALL SHOP LTDSTATEMENT OF FINANCIAL POSITIONAS AT 30TH APRIL 2019

		<u>2019</u> £	<u>2018</u> £
<u>Fixed Assets</u>			
Property, Plant & Equipment	6	3,447	7,376
<u>Current Assets</u>			
Stock	1.4	11,000	11,000
Debtors	7	704	526
Cash at Bank and In Hand		39,676	35,568
		<u>51,380</u>	<u>47,094</u>
<u>Creditors:</u> Amounts falling due within One Year	8	<u>(26,026)</u>	<u>(25,801)</u>
<u>Net Current Assets</u>		<u>25,354</u>	<u>21,293</u>
<u>Net Assets</u>		<u>28,801</u>	<u>28,669</u>
<u>Capital & Reserves</u>			
Called Up Share Capital		100	100
Profit & Loss Account		28,701	28,569
Shareholders' Funds		<u>28,801</u>	<u>28,669</u>

For the Year Ended 30th April 2019 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 18th September 2019 and signed on its behalf by:



Melanie Jones

DIRECTOR

Company No. 06199371 (England & Wales)

THE BASEBALL & SOFTBALL SHOP LTDSTATEMENT OF CHANGES IN EQUITYFOR THE YEAR ENDED 30TH APRIL 2019

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st May 2017	100	26,487	26,587
Profit for the Year	0	22,082	22,082
Dividends	0	(20,000)	(20,000)
	<hr/>	<hr/>	<hr/>
Balance as at 30th April 2018	100	28,569	28,669
Profit for the Year	0	28,332	28,332
Dividends	0	(28,200)	(28,200)
	<hr/>	<hr/>	<hr/>
Balance as at 30th April 2019	100	28,701	28,801
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in Retained Earnings is £0 (2018 : £0) of profits which are not available for distribution as they are unrealised.

THE BASEBALL & SOFTBALL SHOP LTDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH APRIL 2019NOTES1. **Accounting Policies**1.1 **Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 **Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 **Tangible Fixed Assets**

Tangible Fixed Assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives on a reducing basis as follows.

Furniture, Fixtures & Fittings	: 25% per annum
Motor Vehicle	: 25% per annum
Computer Equipment	: 25% per annum

1.4 **Stocks**

Stocks have been valued at the Lower of Cost and Net Realisable Value.

2. **Turnover**

Turnover represents the total amount receivable for services provided in the ordinary course of business, excluding VAT, and is derived from the following geographical markets:

	<u>2019</u>	<u>2018</u>
	£	£
United Kingdom	161,654	166,711
	<u> </u>	<u> </u>

3. **Profit on Ordinary Activities Before Taxation**

This is stated after charging the following:

Depreciation	2,123	1,844
	<u> </u>	<u> </u>

THE BASEBALL & SOFTBALL SHOP LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH APRIL 2019

NOTES

4. **Employees**

Average number of persons employed by the Company (including Directors) during the Year was 2 (2018 : 2).

5. **Taxation of Profit on Ordinary Activities**

Corporation Tax arising on the results for the Year
Adjustment in respect of Previous year

<u>2019</u>	<u>2018</u>
£	£
6,500	5,400
(426)	(159)
<u>6,074</u>	<u>5,241</u>

6. **Property, Plant & Equipment**

		<u>Furniture, Fixtures & Fittings</u>	<u>Motor Vehicle</u>	<u>Computer Equipment</u>	<u>Total</u>
		£	£	£	£
<u>Cost:</u>	As at 1st May 2018	457	26,985	10,974	38,416
	Additions	0	0	1,517	1,517
	Disposal	0	(26,985)	0	(26,985)
	As at 30th April 2019	<u>457</u>	<u>0</u>	<u>12,491</u>	<u>12,948</u>
<u>Depreciation:</u>	As at 1st May 2018	293	23,662	7,085	31,040
	Charge for Year	41	0	2,082	2,123
	Disposal	0	(23,662)	0	(23,662)
	As at 30th April 2019	<u>334</u>	<u>0</u>	<u>9,167</u>	<u>9,501</u>
<u>Net Book Value:</u>	As at 30th April 2019	<u>123</u>	<u>0</u>	<u>3,324</u>	<u>3,447</u>
	As at 30th April 2018	<u>164</u>	<u>3,323</u>	<u>3,889</u>	<u>7,376</u>

THE BASEBALL & SOFTBALL SHOP LTDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 30TH APRIL 2019

<u>NOTES</u>	<u>2019</u>	<u>2018</u>
	£	£
7. <u>Debtors</u> Other Debtors	704	526
	<hr/>	<hr/>
8. <u>Creditors</u> - Amounts falling due within One Year Sundry Creditors and Accrued Expenses Taxation : Company	19,526 6,500	20,401 5,400
	<hr/>	<hr/>
	26,026	25,801
	<hr/>	<hr/>
9. <u>General Information</u> The Baseball & Softball Shop Ltd is a private company limited by shares and incorporated in England & Wales. Its registered office is 400 Harrow Road, London W9 2HU. The Financial Statements are presented in Sterling to the nearest pound, which is the functional currency of the Company.		