

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2014
for
Calnan Company Limited

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

**Contents of the Abbreviated Accounts
for the Year Ended 31st March 2014**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Calnan Company Limited

**Company Information
for the Year Ended 31st March 2014**

DIRECTORS:

J P Calnan
Mrs M Calnan

SECRETARY:

Mrs M Calnan

REGISTERED OFFICE:

101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

BUSINESS ADDRESS:

Greengarth
19 Yealand Road
Yealand Conyers
Carnforth
Lancashire
LA5 9SG

REGISTERED NUMBER:

06194953 (England and Wales)

ACCOUNTANTS:

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Calnan Company Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Calnan Company Limited for the year ended 31st March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Calnan Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Calnan Company Limited and state those matters that we have agreed to state to the Board of Directors of Calnan Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Calnan Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Calnan Company Limited. You consider that Calnan Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Calnan Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

15th May 2014

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31st March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		26,524		14,331
CURRENT ASSETS					
Debtors		377		369	
Cash at bank		<u>17,428</u>		<u>23,168</u>	
		17,805		23,537	
CREDITORS					
Amounts falling due within one year		<u>1,700</u>		<u>6,481</u>	
NET CURRENT ASSETS			<u>16,105</u>		<u>17,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,629		31,387
PROVISIONS FOR LIABILITIES			<u>5,305</u>		<u>2,866</u>
NET ASSETS			<u>37,324</u>		<u>28,521</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>37,322</u>		<u>28,519</u>
SHAREHOLDERS' FUNDS			<u>37,324</u>		<u>28,521</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th May 2014 and were signed on its behalf by:

J P Calnan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	25,990
Additions	27,703
Disposals	(25,990)
At 31st March 2014	<u>27,703</u>
DEPRECIATION	
At 1st April 2013	11,659
Charge for year	1,179
Eliminated on disposal	(11,659)
At 31st March 2014	<u>1,179</u>
NET BOOK VALUE	
At 31st March 2014	<u>26,524</u>
At 31st March 2013	<u>14,331</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.