

Registered number: 06194161

Dennis Jex & Son Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
Candour Brice Accounts Limited
Accountants and Taxation Advisors
Spalding Business Centre
Church Street
Spalding
Lincolnshire
PE11 2PB

Dennis Jex & Son Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

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The company's registered number is 06194161

Dennis Jex & Son Limited

Registered Number: 06194161

BALANCE SHEET AT 31/03/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Intangible assets	2	9,000	9,750
Tangible assets	3	21,408	18,797
		<u>30,408</u>	<u>28,547</u>

CURRENT ASSETS

Stock		3,953	3,980
Debtors (amounts falling due within one year)	4	38,810	33,940
Cash at bank and in hand		<u>6,925</u>	<u>201</u>
		49,688	38,121

CREDITORS: Amounts falling due within one year		<u>62,922</u>	<u>60,290</u>
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NET CURRENT LIABILITIES

(13,234)	(22,169)
<u>)</u>	<u>)</u>

TOTAL ASSETS LESS CURRENT LIABILITIES

17,174	6,378
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CREDITORS: Amounts falling due after more than one year	5	3,596	1,829
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PROVISIONS FOR LIABILITIES

<u>4,282</u>	<u>3,760</u>
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NET ASSETS

<u>9,296</u>	<u>789</u>
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CAPITAL AND RESERVES

Called up share capital	6	100	100
Profit and loss account		<u>9,196</u>	<u>689</u>
SHAREHOLDERS' FUNDS		<u>9,296</u>	<u>789</u>

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11/11/2015 and signed on their behalf by

Mr B Jex

Director

Dennis Jex & Son Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/03/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2014	<u>15,000</u>	<u>15,000</u>
At 31/03/2015	<u>15,000</u>	<u>15,000</u>

Depreciation		
At 01/04/2014	5,250	5,250
For the year	<u>750</u>	<u>750</u>
At 31/03/2015	<u>6,000</u>	<u>6,000</u>
Net Book Amounts		
At 31/03/2015	<u>9,000</u>	<u>9,000</u>
At 31/03/2014	<u>9,750</u>	<u>9,750</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost				
At 01/04/2014	15,109	30,356	2,942	48,407
Additions	<u>2,591</u>	<u>7,162</u>	-	<u>9,753</u>
At 31/03/2015	<u>17,700</u>	<u>37,518</u>	<u>2,942</u>	<u>58,160</u>
Depreciation				
At 01/04/2014	9,537	18,072	2,001	29,610
For the year	<u>2,045</u>	<u>4,862</u>	<u>235</u>	<u>7,142</u>
At 31/03/2015	<u>11,582</u>	<u>22,934</u>	<u>2,236</u>	<u>36,752</u>
Net Book Amounts				
At 31/03/2015	<u>6,118</u>	<u>14,584</u>	<u>706</u>	<u>21,408</u>
At 31/03/2014	<u>5,572</u>	<u>12,284</u>	<u>941</u>	<u>18,797</u>

The net book value of the items included in the above held under Hire Purchase is as follows: Motor Vehicles £4,871 (2014 : £12,349), Plant and Machinery £2,219 (2014 : £2,959). The depreciation charged in the year on those assets is as follows: Motor Vehicles £1,624 (2014 : £3,004), Plant and Machinery £740 (2014 : £986).

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4. DEBTORS	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	38,365	33,940
Other debtors	<u>445</u>	<u>-</u>
	<u>38,810</u>	<u>33,940</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Other creditors	<u>3,596</u>	<u>1,829</u>
	3,596	1,829

Included in other creditors are:		
Obligations under hire purchase	3,596	1,829
6. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

7. CONTROLLING PARTY

Mr B Jex was sole director and shareholder of the company throughout the financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.