

Registered number  
06192211

Audalan Limited

Filleted Accounts for the year ended

31 March 2020

**Audalan Limited****Registered number:** 06192211**Balance Sheet****as at 31 March 2020**

	Notes	2020	2019
		£	£
<b>Current assets</b>			
Debtors	2	35,000	35,000
Investments held as current assets	3	1,860	3,720
Cash at bank and in hand		204	313
		<u>37,064</u>	<u>39,033</u>
<b>Creditors: amounts falling due within one year</b>	4	(12,527)	(2,702)
<b>Net current assets</b>		<u>24,537</u>	<u>36,331</u>
<b>Net assets</b>		<u>24,537</u>	<u>36,331</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		24,437	36,231
<b>Shareholders' funds</b>		<u>24,537</u>	<u>36,331</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Jolliffe

Director

Approved by the board on 16 September 2020

**Audalan Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2 Debtors	2020	2019
	£	£
Other debtors	35,000	35,000
Amounts due after more than one year included above	35,000	35,000

<b>3 Investments held as current assets</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Listed investments	1,860	3,720
	<hr/>	<hr/>
<b>Increase/(decrease) in fair value included in the profit and loss account for the financial year</b>		
Listed investments	-	120
	<hr/>	<hr/>
 <b>4 Creditors: amounts falling due within one year</b>	 <b>2020</b>	 <b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,467	1,742
Directors loan	10,100	-
Other creditors	960	960
	<hr/>	<hr/>
	12,527	2,702
	<hr/>	<hr/>

#### **5 Transactions with the director**

During the year the director A Jolliffe received £12,000 (2019: £14,411) in dividends.

#### **6 Controlling party**

The ultimate controlling party is the director A Jolliffe who hold 100% of the issued share capital of the company.

#### **7 Other information**

Audalan Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Old Court Mews  
311 Chase Road  
London  
N14 6JS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.