

Registered number
06192211

Audalan Limited

Filleled Accounts for the year ended

31 March 2017

Audalan Limited**Registered number:** 06192211**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	2	44,000	44,100
Investments held as current assets	3	43,428	51,838
Cash at bank and in hand		-	11,081
		<u>87,428</u>	<u>107,019</u>
Creditors: amounts falling due within one year	4	(4,434)	(4,417)
Net current assets		<u>82,994</u>	<u>102,602</u>
Net assets		<u>82,994</u>	<u>102,602</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		82,894	102,502
Shareholders' funds		<u>82,994</u>	<u>102,602</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Jolliffe

Director

Approved by the board on 27 December 2017

Audalan Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Straight line
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Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Debtors

2017	2016
£	£

Other debtors	44,000	44,100
	<hr/>	<hr/>
Amounts due after more than one year included above	35,000	35,000
	<hr/>	<hr/>
3 Investments held as current assets	2017	2016
	£	£
Fair value		
Listed investments	43,428	51,838
	<hr/>	<hr/>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	1,405	-
Taxation and social security costs	1,879	3,267
Other creditors	1,150	1,150
	<hr/>	<hr/>
	4,434	4,417
	<hr/>	<hr/>

5 Transactions with the director

During the year the director A Jolliffe received £21,120 (2016: £20,025) in dividends.

As at 31 March 2017 the company had loaned the director A Jolliffe £9,000 (2016:£9,100) and this is included in debtors. This was repaid after the year end.

6 Controlling party

The ultimate controlling party is the director A Jolliffe who hold 100% of the issued share capital of the company.

7 Other information

Audalan Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Old Court Mews
311 Chase Road
London
N14 6JS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.