

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Border Electrical Services Limited

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for the Year Ended 31 March 2021

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DIRECTORS:

M Campbell
Mrs E Campbell

SECRETARY:

Mrs E Campbell

REGISTERED OFFICE:

Suite 2 Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER:

06188162 (England and Wales)

ACCOUNTANTS:

Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		878		227
CURRENT ASSETS					
Debtors	5	4,004		6,838	
Cash at bank		<u>7,237</u>		<u>5,646</u>	
		11,241		12,484	
CREDITORS					
Amounts falling due within one year	6	<u>10,441</u>		<u>12,709</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>800</u>		<u>(225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,678</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,676</u>		<u>-</u>
			<u>1,678</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

M Campbell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Border Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of income derived from the normal operating activities of the company during the year, net of discounts and VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2020	1,353
Additions	<u>1,020</u>
At 31 March 2021	<u>2,373</u>
DEPRECIATION	
At 1 April 2020	1,126
Charge for year	<u>369</u>
At 31 March 2021	<u>1,495</u>
NET BOOK VALUE	
At 31 March 2021	<u>878</u>
At 31 March 2020	<u>227</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	3,250	4,250
Directors' current accounts	-	1,868
S455 CTA 2010	607	607
Prepayments and accrued income	<u>147</u>	<u>113</u>
	<u>4,004</u>	<u>6,838</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	-	360
Tax	9,095	10,649
Social security and other taxes	-	400
Directors' current accounts	46	-
Accrued expenses	<u>1,300</u>	<u>1,300</u>
	<u>10,441</u>	<u>12,709</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
M Campbell and Mrs E Campbell		
Balance outstanding at start of year	1,868	-
Amounts repaid	(1,868)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,868</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Campbell & Mrs E Campbell.

Ultimate control of the company during the current and preceding year was shared between Mr & Mrs Campbell by virtue of their shareholding and directorships.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.