

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2021**  
**for**  
**Cheshire Floorcraft Limited**

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**for the Year Ended 31 August 2021**

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**Cheshire Floorcraft Limited**  
**Company Information**  
**for the Year Ended 31 August 2021**

**DIRECTOR:** A Hadfield

**REGISTERED OFFICE:** 10 Church Road  
Cheadle Hulme  
Cheadle  
Cheshire  
SK8 7JU

**REGISTERED NUMBER:** 06187912 (England and Wales)

**ACCOUNTANT:** Christopher Wilson & Co  
10 Church Road  
Cheadle Hulme  
Cheadle  
Cheshire  
SK8 7JU

**Cheshire Floorcraft Limited (Registered number: 06187912)**

**Balance Sheet**  
**31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		79,801		55,531
<b>CURRENT ASSETS</b>					
Stocks		57,440		59,855	
Debtors	5	41,845		67,552	
Cash at bank and in hand		<u>199,390</u>		<u>205,923</u>	
		298,675		333,330	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>210,793</u>		<u>202,724</u>	
<b>NET CURRENT ASSETS</b>			<u>87,882</u>		<u>130,606</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>167,683</u>		<u>186,137</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		110		100
Retained earnings			<u>167,573</u>		<u>186,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>167,683</u>		<u>186,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2022 and were signed by:

A Hadfield - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

**1. STATUTORY INFORMATION**

Cheshire Floorcraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 5) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2020	114,028
Additions	43,845
Disposals	<u>(19,303)</u>
At 31 August 2021	<u>138,570</u>
<b>DEPRECIATION</b>	
At 1 September 2020	58,497
Charge for year	13,249
Eliminated on disposal	<u>(12,977)</u>
At 31 August 2021	<u>58,769</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u><u>79,801</u></u>
At 31 August 2020	<u><u>55,531</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade debtors	32,380	31,540
Other debtors	<u>9,465</u>	<u>36,012</u>
	<u><u>41,845</u></u>	<u><u>67,552</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Hire purchase contracts	40,732	1,694
Trade creditors	93,683	95,883
Taxation and social security	71,411	97,525
Other creditors	<u>4,967</u>	<u>7,622</u>
	<u><u>210,793</u></u>	<u><u>202,724</u></u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.21	31.8.20
			£	£
100	Ordinary	£1	100	100
10	Ordinary A	1	<u>10</u>	<u>-</u>
			<u><u>110</u></u>	<u><u>100</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	31.8.21 £	31.8.20 £
<b>R Jones</b>		
Balance outstanding at start of year	-	26,507
Amounts repaid	-	(26,507)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.