

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2016

FOR

HARDY & DAVIES AUTOELECTRICAL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HARDY & DAVIES AUTOELECTRICAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTORS:	G H Hardy A B Davies
SECRETARY:	G H Hardy
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	06187463 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Barclays Bank plc 51-52 Hope Street Wrexham LL11 1BB

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		43,984		49,486
Tangible assets	3		<u>16,444</u>		<u>23,922</u>
			60,428		73,408
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		98,131		73,352	
Cash at bank		<u>53,789</u>		<u>60,534</u>	
		152,920		134,886	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		<u>209,613</u>		<u>201,139</u>	
NET CURRENT LIABILITIES					
			(56,693)		(66,253)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			3,735		7,155
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
			-		(2,242)
PROVISIONS FOR LIABILITIES					
			<u>(2,994)</u>		<u>(4,426)</u>
NET ASSETS					
			<u>741</u>		<u>487</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>641</u>		<u>387</u>
SHAREHOLDERS' FUNDS					
			<u>741</u>		<u>487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th January 2017 and were signed on its behalf by:

G H Hardy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- The length of the lease
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	<u>110,000</u>
AMORTISATION	
At 1st July 2015	60,514
Amortisation for year	<u>5,502</u>
At 30th June 2016	<u>66,016</u>
NET BOOK VALUE	
At 30th June 2016	<u>43,984</u>
At 30th June 2015	<u>49,486</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015	46,451
Additions	<u>2,350</u>
At 30th June 2016	<u>48,801</u>
DEPRECIATION	
At 1st July 2015	22,529
Charge for year	<u>9,828</u>
At 30th June 2016	<u>32,357</u>
NET BOOK VALUE	
At 30th June 2016	<u>16,444</u>
At 30th June 2015	<u>23,922</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.