

# Springwood Nursery Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

George Wilkinson - Aims  
Certified Accountant  
270 Knutsford Road  
Warrington  
Cheshire  
WA4 1AZ

**Springwood Nursery Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Springwood Nursery Limited  
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Springwood Nursery Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Springwood Nursery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Springwood Nursery Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Springwood Nursery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Springwood Nursery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Springwood Nursery Limited. You consider that Springwood Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Springwood Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
George Wilkinson - Aims  
Certified Accountant  
270 Knutsford Road  
Warrington  
Cheshire  
WA4 1AZ  
22 December 2014

**Springwood Nursery Limited**  
**(Registration number: 06185165)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets	<u>2</u>	123,000	164,000
Tangible fixed assets	<u>2</u>	<u>29,646</u>	<u>31,977</u>
		<u>152,646</u>	<u>195,977</u>
<b>Current assets</b>			
Debtors		6,806	5,884
Cash at bank and in hand		<u>4,376</u>	<u>9,608</u>
		11,182	15,492
Creditors: Amounts falling due within one year		<u>(169,907)</u>	<u>(219,289)</u>
Net current liabilities		<u>(158,725)</u>	<u>(203,797)</u>
Net liabilities		<u>(6,079)</u>	<u>(7,820)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(6,179)</u>	<u>(7,920)</u>
Shareholders' deficit		<u>(6,079)</u>	<u>(7,820)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2014 and signed on its behalf by:

.....  
O S Oni  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Springwood Nursery Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis which assumes the continued support of the directors.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Toys and equipment	25% reducing balance
Computer equipment	33% on cost

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Springwood Nursery Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	410,000	91,594	501,594
Additions	-	4,331	4,331
At 31 March 2014	410,000	95,925	505,925
<b>Depreciation</b>			
At 1 April 2013	246,000	59,617	305,617
Charge for the year	41,000	6,662	47,662
At 31 March 2014	287,000	66,279	353,279
<b>Net book value</b>			
At 31 March 2014	123,000	29,646	152,646
At 31 March 2013	164,000	31,977	195,977

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

**4 Control**

The company is controlled by the directors who own 100% of the called up share capital.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.