

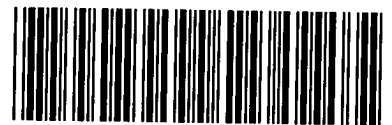
REGISTERED COMPANY NUMBER: 6184670 (England and Wales)

REGISTERED CHARITY NUMBER: 1121304

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR**

STAFFORD TOWN FOOTBALL FOUNDATION

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STAFFORD TOWN FOOTBALL FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2015**

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STAFFORD TOWN FOOTBALL FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6184670 (England and Wales)

Registered Charity number

1121304

Registered office

Evans Park
Riverway
Stafford
Staffordshire
ST16 3TH

Trustees

G M Evans
F D J James
M R Heenan
A P James
M Haywood

Retired
Retired
Chartered Accountant
Company Director
Company director

Company Secretary

M R Heenan

Solicitors

ORJ Solicitors LLP
Queensville House
Queensville
Stafford
ST17 4NL

Bankers

Unity Trust Bank plc	Stafford Railway Building Society
Nine Brindley Place	4 Market Square
Birmingham	Stafford
B1 2HD	ST16 2JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Relevant experience and expertise are considered when recruiting and appointing trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STAFFORD TOWN FOOTBALL FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide or assist in the provision of the facilities in the interests of social welfare for the recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of (including but not limited to) football.

Significant activities

The construction of the stadium was completed and has been made available for community use.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission and are ever mindful of the need to provide public benefit.

During the year the stadium has been available for the local community sports.

FINANCIAL REVIEW

Reserves policy

To retain all reserves to fund the capital expenditure.

The only income this year has been donations received from individuals, companies and groups towards the project. The expenditure relates solely to construction work and other related expenditure.

Approved by order of the board of trustees on24/5/15..... and signed on its behalf by:



M R Heenan - Secretary

STAFFORD TOWN FOOTBALL FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	-	21,250	21,250	613
Investment income	3	-	3,105	3,105	10,671
Total incoming resources		-	24,355	24,355	11,284
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		-	421	421	412
Charitable activities					
Football ground development		-	27,272	27,272	27,294
Governance costs		-	180	180	594
Total resources expended		-	27,873	27,873	28,300
NET INCOMING/(OUTGOING) RESOURCES		-	(3,518)	(3,518)	(17,016)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	700,906	700,906	717,922
TOTAL FUNDS CARRIED FORWARD		-	697,388	697,388	700,906

The notes form part of these financial statements

STAFFORD TOWN FOOTBALL FOUNDATION

**BALANCE SHEET
AT 31 MARCH 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets	6	-	680,328	680,328	707,599
CURRENT ASSETS					
Cash at bank		-	32,015	32,015	11,253
CREDITORS					
Amounts falling due within one year	7	-	(2,719)	(2,719)	(2,991)
NET CURRENT ASSETS		-	29,296	29,296	8,262
TOTAL ASSETS LESS CURRENT LIABILITIES		-	709,624	709,624	715,861
CREDITORS					
Amounts falling due after more than one year	8	-	(12,236)	(12,236)	(14,955)
NET ASSETS		-	697,388	697,388	700,906
FUNDS	9				
Restricted funds				697,388	700,906
TOTAL FUNDS				697,388	700,906

The notes form part of these financial statements

STAFFORD TOWN FOOTBALL FOUNDATION

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24/5/15 and were signed on its behalf by:


G M Evans -Trustee


M R Heenan -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable

All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All the costs are in connection with the planning and construction of the football stadium. The football stadium will be depreciated over the period of the lease of the land on which it is built (30 years)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

Schedule of Donations

	2015	2014
	£	£
CAF	21,250	613

STAFFORD TOWN FOOTBALL FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

3. INVESTMENT INCOME

	2015 £	2014 £
Rents received	2,991	10,551
Deposit account interest	114	120
	<u>3,105</u>	<u>10,671</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015 £	2014 £
Depreciation - owned assets	<u>27,271</u>	<u>27,294</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2014 and 31 March 2015	<u>816,153</u>	<u>841</u>	<u>816,994</u>
DEPRECIATION			
At 1 April 2014	108,820	575	109,395
Charge for year	<u>27,205</u>	<u>66</u>	<u>27,271</u>
At 31 March 2015	<u>136,025</u>	<u>641</u>	<u>136,666</u>
NET BOOK VALUE			
At 31 March 2015	<u>680,128</u>	<u>200</u>	<u>680,328</u>
At 31 March 2014	<u>707,333</u>	<u>266</u>	<u>707,599</u>

STAFFORD TOWN FOOTBALL FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>2,719</u>	<u>2,991</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>12,236</u>	<u>14,955</u>

9. MOVEMENT IN FUNDS

	At 1.4.14	Net movement in funds	At 31.3.15
	£	£	£
Restricted funds			
Football ground development	700,906	(3,518)	697,388
	<u>700,906</u>	<u>(3,518)</u>	<u>697,388</u>
TOTAL FUNDS	<u>700,906</u>	<u>(3,518)</u>	<u>697,388</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Restricted funds			
Football ground development	24,355	(27,873)	(3,518)
	<u>24,355</u>	<u>(27,873)</u>	<u>(3,518)</u>
TOTAL FUNDS	<u>24,355</u>	<u>(27,873)</u>	<u>(3,518)</u>

Football ground development fund

Grants and donations received are restricted, by their nature, to the development of the football sports stadium.