

**Registered Number 06178606**

**THE PUDDING COMPARTMENT LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	103,756	105,173
		<u>103,756</u>	<u>105,173</u>
<b>Current assets</b>			
Stocks		52,400	52,038
Debtors		86,327	94,900
Cash at bank and in hand		450	488
		<u>139,177</u>	<u>147,426</u>
<b>Creditors: amounts falling due within one year</b>	3	(239,564)	(273,329)
<b>Net current assets (liabilities)</b>		<u>(100,387)</u>	<u>(125,903)</u>
<b>Total assets less current liabilities</b>		<u>3,369</u>	<u>(20,730)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(36,107)	(41,671)
<b>Accruals and deferred income</b>		(2,790)	(384)
<b>Total net assets (liabilities)</b>		<u>(35,528)</u>	<u>(62,785)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Share premium account		67,101	67,101
Profit and loss account		(103,629)	(130,886)
<b>Shareholders' funds</b>		<u>(35,528)</u>	<u>(62,785)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

**Mr S West, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents the value of services provided during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 6 years straight line basis

Office Equipment - 20% reducing balance

Fixtures & Fittings - 20% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 20% reducing balance

**Valuation information and policy****Fixed Assets**

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies****Finance Lease Agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for

future instalments.

## Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## Going Concern Basis

The company is dependent on the finance provided by its director to meet its day to day operating expenses.

The director has confirmed that this support will be available for the foreseeable future to enable the company to continue its operational existence.

On this assumption, the financial statements have been prepared on the going concern basis

## Deferred Government Grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

## GOVERNMENT GRANTS

2016 2015

£ £

Received and receivable 5,770 2,666

Amortisation (2,980) (2,282)

2,790 384

## 2 Tangible fixed assets

£

### Cost

At 1 April 2015 179,674

Additions 24,701

Disposals (250)

Revaluations	-
Transfers	-
At 31 March 2016	<u>204,125</u>
<b>Depreciation</b>	
At 1 April 2015	74,501
Charge for the year	26,038
On disposals	<u>(170)</u>
At 31 March 2016	<u>100,369</u>
<b>Net book values</b>	
At 31 March 2016	<u>103,756</u>
At 31 March 2015	<u>105,173</u>

### 3 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	73,348	93,770

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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