Registered Number 06169383

Chambers Consultancy Limited

Abbreviated Accounts

31 March 2016

Chambers Consultancy Limited **Registered Number 06169383**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			90		120
			90		120
Current assets					
Debtors		8,284		6,045	
Cash at bank and in hand		49,450		67,166	
Total current assets		57,734		73,211	
Creditors: amounts falling due within one year		(26,470)		(46,381)	
Net current assets (liabilities)			31,264		26,830
Total assets less current liabilities			31,354		26,950
Total net assets (liabilities)			31,354		26,950
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			31,352		26,948

Shareholders funds	31,354	26,950

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2016

And signed on their behalf by:
Mr P Chambers, Director
Mrs J Griffiths, Director

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. T

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2015	999	999
At 31 March 2016	999	999
Depreciation		
At 01 April 2015	879	879
Charge for year	30	30
At 31 March 2016	909	909

Net Book Value		
At 31 March 2016	90	90
At 31 March 2015	120	120

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2