

**WERRINGTON DENTAL LABORATORY LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2016**

WEDNESDAY



A25 \*A5KUF0AB\* #223  
30/11/2016  
COMPANIES HOUSE

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WERRINGTON DENTAL LABORATORY LTD  
REGISTERED NUMBER: 06162968

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ABBREVIATED BALANCE SHEET  
AS AT 29 FEBRUARY 2016

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	Note	29 February 2016		28 February 2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,500		15,000
Tangible assets	3		572		776
			<u>8,072</u>		<u>15,776</u>
<b>CURRENT ASSETS</b>					
Stocks		11,600		11,600	
Debtors		52,865		72,367	
Cash at bank and in hand		2,889		4,670	
		<u>67,354</u>		<u>88,637</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(55,621)</u>		<u>(79,394)</u>	
<b>NET CURRENT ASSETS</b>			<u>11,733</u>		<u>9,243</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>19,805</u>		<u>25,019</u>
<b>CREDITORS: amounts falling due after more than one year</b>	5		-		(1,926)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(103)</u>		<u>(155)</u>
<b>NET ASSETS</b>			<u>19,702</u>		<u>22,938</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			19,602		22,838
<b>SHAREHOLDERS' FUNDS</b>			<u>19,702</u>		<u>22,938</u>

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WERRINGTON DENTAL LABORATORY LTD

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ABBREVIATED BALANCE SHEET (continued)  
AS AT 29 FEBRUARY 2016

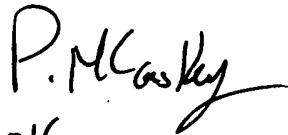
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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr P G McCaskey  
Director



Date: 29/11/2016

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	over 10 years
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**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	20% on cost
Office equipment	-	25% reducing balance

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

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**WERRINGTON DENTAL LABORATORY LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.8 Pensions**

The company contributes to personal defined contribution schemes for its directors and the pension charge represents the amounts payable by the company in respect of the year.

**1.9 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 March 2015 and 29 February 2016	75,000
<b>Amortisation</b>	
At 1 March 2015	60,000
Charge for the year	7,500
At 29 February 2016	67,500
<b>Net book value</b>	
At 29 February 2016	7,500
At 28 February 2015	15,000

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016

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3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 March 2015 and 29 February 2016	<u>54,168</u>
<b>Depreciation</b>	
At 1 March 2015	53,392
Charge for the year	204
At 29 February 2016	<u>53,596</u>
<b>Net book value</b>	
At 29 February 2016	<u>572</u>
At 28 February 2015	<u>776</u>

4. CREDITORS:

**Amounts falling due within one year**

Included within bank loans and overdrafts, the company had a total of £2,629 (2015: £7,768) due within one year which are secured by the company.

5. CREDITORS:

**Amounts falling due after more than one year**

Included within bank loans and overdrafts, the company had a total of £nil (2015: £1,926) due after more than one year which are secured by the company.

6. SHARE CAPITAL

	29 February 2016 £	28 February 2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year, the company loaned £108,035 (2015: £75,070) to the directors. £108,000 (2015: £24,615) was repaid by the directors. At the year end £35 was owed to the directors (2015: £70). Interest of £nil (2015: £nil) has been charged on this loan.