

**Registered Number 06156695**

**Brady Property Developments Limited**

**Abbreviated Accounts**

**31 March 2011**

**Brady Property Developments Limited**

**Registered Number 06156695**

**Company Information**

**Registered Office:**

4 Byron House  
Lansdown Court  
Bumpers Farm Industrial Estate  
Chippenham  
Wiltshire  
SN14 6RZ

**Reporting Accountants:**

Clear Vision Accountancy Limited

1 Abacus House  
Newlands Road  
Corsham  
Wiltshire  
SN13 0BH

Brady Property Developments Limited

Registered Number 06156695

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	0	4,171
		<u>0</u>	<u>4,171</u>
<b>Current assets</b>			
Stocks		240,029	339,680
Debtors		18,957	4,626
Cash at bank and in hand		1,000	3,713
Total current assets		<u>259,986</u>	<u>348,019</u>
<b>Creditors: amounts falling due within one year</b>	3	(219,207)	(319,971)
<b>Net current assets (liabilities)</b>		40,779	28,048
<b>Total assets less current liabilities</b>		<u>40,779</u>	<u>32,219</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(96,600)	(96,600)
<b>Total net assets (liabilities)</b>		<u>(55,821)</u>	<u>(64,381)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(56,821)	(65,381)
<b>Shareholders funds</b>		<u>(55,821)</u>	<u>(64,381)</u>

- 
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2011

And signed on their behalf by:

**N J Hutt, Director**

**D Loughlin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going Concern**

The directors have assessed whether the company is a going concern and have considered all available information about the future and are confident of the company's ability to continue as a going concern.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2010	7,415
Disposals	(7,415)
<b>Depreciation</b>	
At 01 April 2010	3,244
Charge for year	87
On disposals	(3,331)
<b>Net Book Value</b>	
At 31 March 2011	0
At 31 March 2010	- <u>4,171</u>

3 **Creditors**

	2011	2010
	£	£
Non-instalment debts falling due after 5 years	96,600	96,600

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

At the year end £Nil (2010- £39,000) is due to Mr D Loughlin, a director of the company, £4,558 (2010 - £67,558) is due to Mr N Hutt, a director of the company and £30,000 (2010 - £30,000 debtor) is due to Mr J O'Boyle, a director of the company. £7,154 (2010- £Nil) was owed to the company by the director Mr S Brady.

6 **Going concern**

The financial accounts have been prepared on a going concern basis. This may not be correct because at the year end the companies liabilities exceeded the assets by £55,821.