

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

HODSON HOMES (NORTH WEST) LTD

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HODSON HOMES (NORTH WEST) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTOR: Mr N D Hodson

SECRETARY: Mrs K Hodson

REGISTERED OFFICE: Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

REGISTERED NUMBER: 06156534 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

HODSON HOMES (NORTH WEST) LTD (REGISTERED NUMBER: 06156534)**BALANCE SHEET
30 JUNE 2022**

	Notes	30/6/22 £	£	30/6/21 £	£
FIXED ASSETS					
Tangible assets	4		1,122		1,496
CURRENT ASSETS					
Stocks		181,599		116,472	
Debtors	5	2,687		1,341	
Cash at bank		<u>17,103</u>		<u>6,626</u>	
		201,389		124,439	
CREDITORS					
Amounts falling due within one year	6	<u>244,985</u>		<u>154,582</u>	
NET CURRENT LIABILITIES			<u>(43,596)</u>		<u>(30,143)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(42,474)		(28,647)
PROVISIONS FOR LIABILITIES			<u>213</u>		<u>284</u>
NET LIABILITIES			<u>(42,687)</u>		<u>(28,931)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(42,887)</u>		<u>(29,131)</u>
SHAREHOLDERS' FUNDS			<u>(42,687)</u>		<u>(28,931)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2022 and were signed by:

Mr N D Hodson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Hodson Homes (North West) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>2,759</u>	<u>2,373</u>	<u>5,132</u>
DEPRECIATION			
At 1 July 2021	2,067	1,569	3,636
Charge for year	<u>173</u>	<u>201</u>	<u>374</u>
At 30 June 2022	<u>2,240</u>	<u>1,770</u>	<u>4,010</u>
NET BOOK VALUE			
At 30 June 2022	<u>519</u>	<u>603</u>	<u>1,122</u>
At 30 June 2021	<u>692</u>	<u>804</u>	<u>1,496</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22 £	30/6/21 £
Other debtors	100	670
Tax	74	74
VAT	<u>2,513</u>	<u>597</u>
	<u>2,687</u>	<u>1,341</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22 £	30/6/21 £
Trade creditors	4,836	885
Other creditors	214,896	113,034
Directors' current accounts	24,273	39,433
Accrued expenses	<u>980</u>	<u>1,230</u>
	<u>244,985</u>	<u>154,582</u>

7. RELATED PARTY DISCLOSURES

During the year the company received an additional loan from Index Finance Limited, a company of which Mr N D Hodson is a director. At the year end the outstanding balance owing to Index Finance Limited was £212,041 (2021: £112,041).

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr N D Hodson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.