

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015
FOR
YARDLEY WILLIAMS & JONES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

YARDLEY WILLIAMS & JONES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

DIRECTOR: P I Williams

SECRETARY: L Williams

REGISTERED OFFICE: 25 Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER: 06156263 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		4,691		3,422
CURRENT ASSETS					
Stocks		20,010		23,525	
Debtors		2,473		1,580	
Cash at bank and in hand		14,588		2,725	
		<u>37,071</u>		<u>27,830</u>	
CREDITORS					
Amounts falling due within one year		<u>35,174</u>		<u>31,413</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,897</u>		<u>(3,583)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,588		(161)
PROVISIONS FOR LIABILITIES					
			<u>150</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>6,438</u></u>		<u><u>(161)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>6,436</u>		<u>(163)</u>
SHAREHOLDERS' FUNDS			<u><u>6,438</u></u>		<u><u>(161)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11th December 2015 and were signed by:

P I Williams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	5,328
Additions	4,500
Disposals	<u>(4,750)</u>
At 31st March 2015	<u>5,078</u>
DEPRECIATION	
At 1st April 2014	1,906
Charge for year	684
Eliminated on disposal	<u>(2,203)</u>
At 31st March 2015	<u>387</u>
NET BOOK VALUE	
At 31st March 2015	<u>4,691</u>
At 31st March 2014	<u>3,422</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Mr P I Williams, a director of the company, charged the company a management fee of £3,500 (2014 : £1,500).

The company owed Mr P.I. Williams a balance of £28,318 (2014 - £28,549) at the year end. During the year the company purchased from Mr P.I. Williams goods to the value of £35,200 (2014 - £33,450).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.