

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
YARDLEY WILLIAMS & JONES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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YARDLEY WILLIAMS & JONES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: P I Williams

SECRETARY: L Williams

REGISTERED OFFICE: 25 Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER: 06156263 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		3,753		4,691
CURRENT ASSETS					
Stocks		38,175		20,010	
Debtors		1,669		2,473	
Cash at bank and in hand		7,176		14,588	
		<u>47,020</u>		<u>37,071</u>	
CREDITORS					
Amounts falling due within one year		<u>49,039</u>		<u>35,174</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,019)</u>		<u>1,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,734		6,588
PROVISIONS FOR LIABILITIES			<u>519</u>		<u>150</u>
NET ASSETS			<u><u>1,215</u></u>		<u><u>6,438</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,213</u>		<u>6,436</u>
SHAREHOLDERS' FUNDS			<u><u>1,215</u></u>		<u><u>6,438</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10th November 2016 and were signed by:

P I Williams - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>5,078</u>
DEPRECIATION	
At 1st April 2015	387
Charge for year	<u>938</u>
At 31st March 2016	<u>1,325</u>
NET BOOK VALUE	
At 31st March 2016	<u>3,753</u>
At 31st March 2015	<u>4,691</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Mr P I Williams, a director of the company, charged the company a management fee of £nil (2015 : £3,500).

The company owed Mr P.I. Williams a balance of £39,634 (2015 - £25,693) at the year end. During the year the company purchased from Mr P.I. Williams goods to the value of £19,870 (2015 - £35,200).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.