

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2013
for
North Wales Amusements Limited

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for the year ended 28 February 2013**

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North Wales Amusements Limited

**Company Information
for the year ended 28 February 2013**

DIRECTORS:

Mr D Senior
Mr A J Williams

SECRETARY:

Mr D Senior

REGISTERED OFFICE:

Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

REGISTERED NUMBER:

06155371 (England and Wales)

ACCOUNTANTS:

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Abbreviated Balance Sheet
28 February 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		77,607		96,603
Tangible assets	3		416,423		440,667
			<u>494,030</u>		<u>537,270</u>
CURRENT ASSETS					
Stocks		4,498		5,508	
Debtors		4,100		9,320	
Cash at bank and in hand		<u>40,133</u>		<u>9,314</u>	
		48,731		24,142	
CREDITORS					
Amounts falling due within one year		<u>61,989</u>		<u>82,917</u>	
NET CURRENT LIABILITIES			<u>(13,258)</u>		<u>(58,775)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			480,772		478,495
CREDITORS					
Amounts falling due after more than one year	4		(297,265)		(320,265)
PROVISIONS FOR LIABILITIES			<u>(5,692)</u>		<u>(7,829)</u>
NET ASSETS			<u><u>177,815</u></u>		<u><u>150,401</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		3,000		3,000
Share premium			50,000		50,000
Profit and loss account			<u>124,815</u>		<u>97,401</u>
SHAREHOLDERS' FUNDS			<u><u>177,815</u></u>		<u><u>150,401</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

Mr D Senior - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts
for the year ended 28 February 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>190,000</u>
AMORTISATION	
At 1 March 2012	93,397
Amortisation for year	<u>18,996</u>
At 28 February 2013	<u>112,393</u>
NET BOOK VALUE	
At 28 February 2013	<u>77,607</u>
At 29 February 2012	<u>96,603</u>

Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2012	664,846
Additions	6,210
Disposals	(3,513)
At 28 February 2013	<u>667,543</u>
DEPRECIATION	
At 1 March 2012	224,179
Charge for year	28,773
Eliminated on disposal	(1,832)
At 28 February 2013	<u>251,120</u>
NET BOOK VALUE	
At 28 February 2013	<u>416,423</u>
At 29 February 2012	<u>440,667</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>76,178</u>	<u>44,265</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

6. **ULTIMATE PARENT COMPANY**

The ultimate control of the company lies with the directors, who between them own the company's issued share capital in its entirety.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.