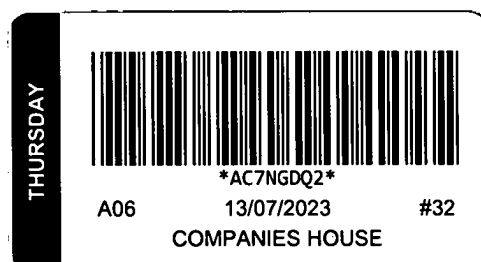


Registration number: 06147290

Oldbury Management Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022



Oldbury Management Services Limited

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Oldbury Management Services Limited

Directors' Report for the Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Director of the company

The directors who held office during the year were as follows:

K J Bate

H E Belton

Dividend

The directors do not recommend the payment of a dividend (2021: £Nil).

Principal activity

The principal activity of the company is the provision of professional services.


Directors' liabilities

The company maintains an appropriate level of directors' insurance whereby directors are indemnified against liabilities to third parties to the extent permitted by the Companies Act 2006. The directors also benefited from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 June 2023 and signed on its behalf by:


.....
H E Belton
Director

Oldbury Management Services Limited

Profit and Loss Account for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Turnover		327,500	402,432
Cost of sales		<u>(311,670)</u>	<u>(391,715)</u>
Gross profit		15,830	10,717
Administrative expenses		<u>(14,426)</u>	<u>(9,990)</u>
Operating profit		1,404	727
Interest payable and similar expenses		<u>-</u>	<u>(2)</u>
Profit before tax		1,404	725
Tax on profit		<u>(582)</u>	<u>(870)</u>
Profit/(loss) for the financial year		<u>822</u>	<u>(145)</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Oldbury Management Services Limited

Statement of Comprehensive Income for the Year Ended 31 December 2022

	2022	2021
	£	£
Profit/(loss) for the year	<u>822</u>	<u>(145)</u>
Total comprehensive income/(loss) for the year	<u><u>822</u></u>	<u><u>(145)</u></u>

Oldbury Management Services Limited

(Registration number: 06147290)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	36,001	22,704
Cash at bank and in hand		<u>20,030</u>	<u>67,908</u>
		56,031	90,612
Creditors: Amounts falling due within one year	5	<u>(55,057)</u>	<u>(90,460)</u>
Net assets		<u>974</u>	<u>152</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>973</u>	<u>151</u>
Shareholders' funds		<u>974</u>	<u>152</u>

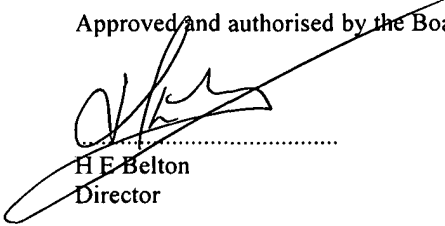
For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 June 2023 and signed on its behalf by:



H E Belton
Director

Oldbury Management Services Limited

Statement of Changes in Equity for the Year Ended 31 December 2022

	Share capital	Profit and loss account	Total
	£	£	£
At 1 January 2022	1	151	152
Profit for the year	-	822	822
	<hr/>	<hr/>	<hr/>
Total comprehensive income	-	822	822
	<hr/>	<hr/>	<hr/>
At 31 December 2022	1	973	974
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Share capital	Profit and loss account	Total
	£	£	£
At 1 January 2021	1	296	297
Loss for the year	-	(145)	(145)
	<hr/>	<hr/>	<hr/>
Total comprehensive loss	-	(145)	(145)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	1	151	152
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 9 form an integral part of these financial statements.

Oldbury Management Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

4 Birchley Estate
Birchfield Lane
Oldbury
West Midlands
B69 1DT

These financial statements were authorised for issue by the Board on 29 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of these financial statements is £ sterling.

Summary of disclosure exemptions

Cash flow statement

Under section 1A of Financial Reporting Standard 102, the company is exempt from the requirement to prepare a cash flow statement because it meets the criteria for a small company as defined by the Companies Act 2006, Sections 382 to 384.

Going concern

The financial statements have been prepared on a going concern basis and the Directors' consider there are no material uncertainties that would alter this.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Oldbury Management Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit and loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2021 - 8).

Oldbury Management Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022 (continued)

4 Debtors

	2022 £	2021 £
Trade debtors	36,000	22,703
Other debtors	<u>1</u>	<u>1</u>
	<u>36,001</u>	<u>22,704</u>

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	1,615	26,010
Taxation and social security	52,989	63,703
Accruals and deferred income	<u>453</u>	<u>747</u>
	<u>55,057</u>	<u>90,460</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Related party transactions

Summary of transactions with other related parties

During the year services were provided by Kudos Asset Management Limited, a company under the control of K J Bate of £9,950 (2021: £15,000).

During the year services were provided by Howard Belton & Associates, a company under the control of H E Belton of £5,000 (2021: £5,000).

Oldbury Management Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022
(continued)

8 Control

The company was controlled by K J Bate by virtue of his interest in the entire called up share capital.