

REGISTERED NUMBER: 06140805 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
CAMBRIDGE MEDICAL AESTHETICS/
CAMBRIDGE BIOTECH LTD.

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FOR THE YEAR ENDED 31ST MARCH 2017**

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**CAMBRIDGE MEDICAL AESTHETICS/
CAMBRIDGE BIOTECH LTD.**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017**

DIRECTORS:

Dr P P Sharma
Mrs S Sharma

REGISTERED OFFICE:

28-29 Maxwell Road
Peterborough
PE2 7JE

REGISTERED NUMBER:

06140805 (England and Wales)

ACCOUNTANTS:

Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

**CAMBRIDGE MEDICAL AESTHETICS/
CAMBRIDGE BIOTECH LTD. (REGISTERED NUMBER: 06140805)**

**BALANCE SHEET
31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,598		4,522
CURRENT ASSETS					
Stocks	5	27,820		15,160	
Debtors	6	9,766		23,844	
Cash at bank		<u>356,033</u>		<u>267,003</u>	
		393,619		306,007	
CREDITORS					
Amounts falling due within one year	7	<u>208,354</u>		<u>182,691</u>	
NET CURRENT ASSETS			<u>185,265</u>		<u>123,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>189,863</u>		<u>127,838</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>189,763</u>		<u>127,738</u>
SHAREHOLDERS' FUNDS			<u>189,863</u>		<u>127,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**CAMBRIDGE MEDICAL AESTHETICS/
CAMBRIDGE BIOTECH LTD. (REGISTERED NUMBER: 06140805)**

**BALANCE SHEET - continued
31ST MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th December 2017 and were signed on its behalf by:

Dr P P Sharma - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

Cambridge Medical Aesthetics/ Cambridge Biotech Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2016	-	12,121	12,121
Additions	236	1,356	1,592
At 31st March 2017	<u>236</u>	<u>13,477</u>	<u>13,713</u>
DEPRECIATION			
At 1st April 2016	-	7,599	7,599
Charge for year	47	1,469	1,516
At 31st March 2017	<u>47</u>	<u>9,068</u>	<u>9,115</u>
NET BOOK VALUE			
At 31st March 2017	<u>189</u>	<u>4,409</u>	<u>4,598</u>
At 31st March 2016	<u>-</u>	<u>4,522</u>	<u>4,522</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>27,820</u>	<u>15,160</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>9,766</u>	<u>23,844</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	17,122
Taxation and social security	56,559	43,557
Other creditors	<u>151,795</u>	<u>122,012</u>
	<u>208,354</u>	<u>182,691</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1st April 2016	127,738
Profit for the year	<u>62,025</u>
At 31st March 2017	<u>189,763</u>

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.