

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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A17

12/11/2019

#57

COMPANIES HOUSE

1 Company details

Company number 0 6 1 3 2 4 1 2

Company name in full HF Group UK 3 Limited

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Matthew James

Surname Cowlshaw

3 Liquidator's address

Building name/number Four Brindleyplace

Street Birmingham

Post town B1 2HZ

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Clare

Surname Boardman

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 1 City Square

Street

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 2 A L

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 3	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 3	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9

7 Progress report

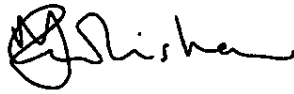
The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 8	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9
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LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gabija Rudinskyte
Company name	Deloitte LLP
Address	PO Box 500 2 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 6 0 2 A T
Country	
DX	
Telephone	+44 161 455 8144

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Deloitte.

HF Group UK 3 Limited (in Liquidation) ("the Company")

Company Number: 06132412

Registered Office:
c/o Deloitte LLP
PO Box 500
2 Hardman Street
Manchester
M60 2AT






Progress report to creditors for the 12 month period to 13 September 2019 pursuant to Section 104A Insolvency Act 1986 and Rule 18.7 of the Insolvency (England & Wales) Rules 2016 ("the Rules").

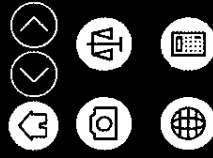
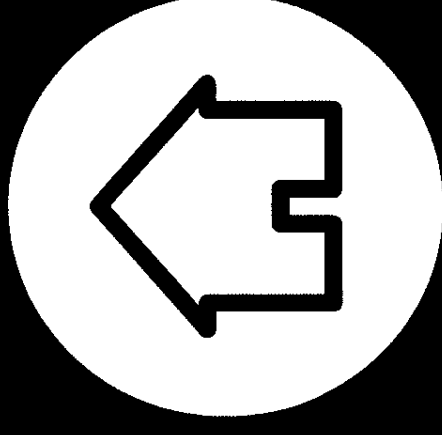
Matthew James Cowlshaw and Clare Boardman ("the Joint Liquidators") were re-appointed Joint Liquidators of HF Group UK 3 Limited by the court following the Company's restoration on 3 November 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by [the Institute of Chartered Accountants in England and Wales].

For the purposes of Section 231 of the Insolvency Act 1986 (as amended), ("the Act"), the Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

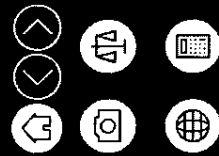
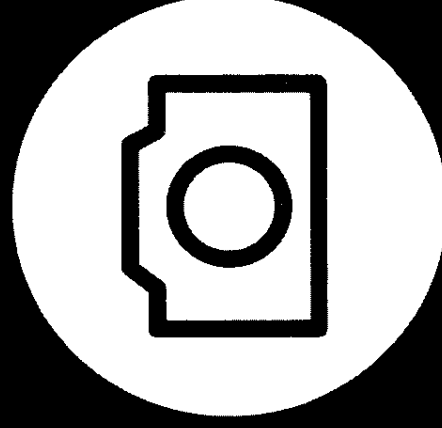
Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

08 November 2019

	Contents	1
	Key messages	2
	Progress of the liquidation	4
	Information for creditors	7
	Remuneration and expenses	9



Key messages



Key messages

Joint Liquidators of the Company

Matthew James Cowlishaw

Clare Boardman

Deloitte LLP

Po Box 500

2 Hardman Street

Manchester

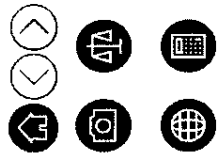
M60 2 AT

Contact details

Email:

garudinskyte@deloitte.co.uk

Tel: 0161 455 8144



Commentary

Restoration

- Following the Company's dissolution on 9 September 2015, the former Joint Liquidators were notified of a discovery of an asset belonging to the Company's wholly owned subsidiary, 06132417 Limited, formerly known as Homeform Group Limited ("the Subsidiary"), which was itself placed into administration on 6 July 2011 and subsequently dissolved in 2014.
- In order to enable the asset to be realised, the former Joint Liquidators made an application to the Court to restore the Company to the register and to appoint Matthew James Cowlishaw and Clare Boardman as Joint Liquidators.
- The application was granted and the Company was subsequently restored to the register on 3 November 2018, which was immediately followed by our appointment as Joint Liquidators.

Progress of the liquidation during the report period

- The Company, as a secured creditor and the qualifying floating charge holder, appointed Philip Stephen Bowers and Daniel James Mark Smith of Deloitte LLP as the Joint Administrators of the Subsidiary on 19 December 2018 to allow the realisation of the asset and the distribution to the secured creditor.
- Following the legal advice received by the Subsidiary, it has been determined that there will be no funds available for a distribution to the Company, as the secured creditor, as a result of preferential claims remaining extant in the Subsidiary.

Costs

- In light of the legal advice received, as there are no assets available in the Company, there will be no remuneration sought.
- Disbursements of £122 have been incurred in the report period for the statutory bond and advertising which were paid by Deloitte LLP.

Outstanding matters

- Obtain tax clearance.
- Statutory closure procedures.

Dividend prospects

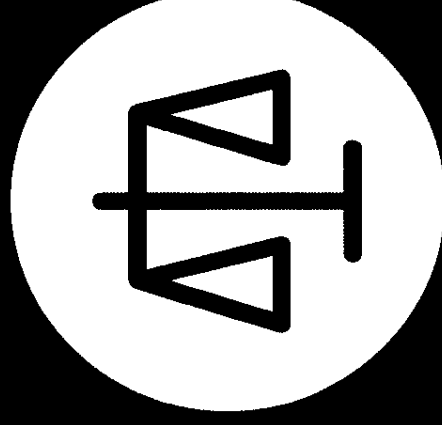
- There are no funds available for distribution to any class of creditor.



Progress of the liquidation

Summary 5

Receipts and payments 6



Progress of the liquidation

Summary

Progress of the liquidation

Work done during the report period

During the period, we have effected the appointment of the Joint Administrators over the Subsidiary to allow the realisation of a previously unknown asset.

Estimated future realisations

There are no future realisations expected in the Liquidation.

Statutory tasks

During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

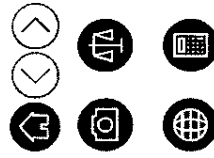
- case set-up and management;
- statutory reporting; and
- Re-appointment notifications, including filings with the Registrar of Companies.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

Investigations

A report on the conduct of the directors has not been completed as the Company has been dormant since it was previously dissolved.

If you have any information that you feel we should know, please contact us in writing using the contact details on the cover page above.



Cost of the work done during the report period

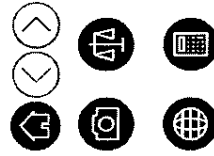
The following costs were incurred during the report period:

- Liquidators' remuneration and expenses. Further information on these costs is provided on page 10.

These costs have not been paid and are not expected to be recoverable given the circumstances. Thus, they are not reflected in the receipts and payments account on page 6 which has been prepared on a cash basis:

Progress of the liquidation

Receipts and payments



Joint Liquidators' receipts and payments account 3 November 2018 to 13 September 2019

£	SoA			To date
	From 14 Sep 2011 to 8 May 2015	From 3 Nov 2018 to 13 Sep 2019		

Receipts				
Book debits	7,300,000	639,556	-	639,556
Third Party Funding		44,800	-	44,800
Bank Interest Gross		3,749	-	3,749
Total receipts	7,300,000	688,105	-	688,105
Payments				
Specific Bond		1,980	-	1,980
Preparation of Statement of Affairs		10,000	-	10,000
Liquidators' Fees		32,260	-	32,260
Corporation Tax		218	-	218
Statutory Advertising		560	-	560
Unsecured Creditors		331,077	-	331,077
Unsecured Creditors - inter company		312,009	-	312,009
Total payments		688,105	-	688,105
Balance				
Made up of:				
Balance held in bank account				-
VAT (Payable)/Receivable				-
Monies owed to third parties				-
Balance in hand				-

A receipts and payments account is provided opposite, detailing the transactions in the liquidation since the Company's restoration on 3 November 2018 to 13 September 2019, and all transactions since the date of our appointment.

Notes to receipts and payments account

Note 1 – Period from 14 September 2011 to 8 May 2015

Further details regarding the receipts and payments during the period from 14 September 2011 and 8 May 2015 can be found in previously issued reports.

Note 2 – Period from 3 November 2018 to 13 September 2019

There have been no receipts or payments in liquidation since the Company's restoration.

Note 3 – There are no funds held in the case.

Rounding note

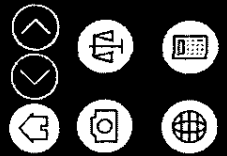
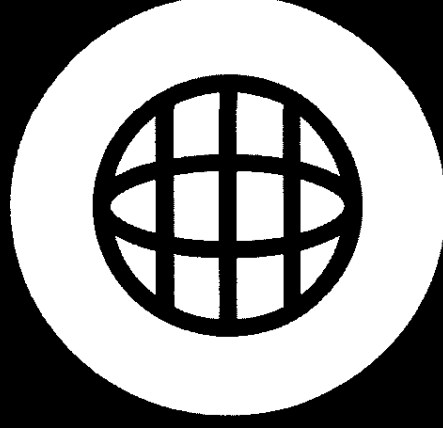
In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Information for creditors

Outcome

8



Information for creditors

Outcome

Secured creditors

There are no secured creditors.

Preferential creditors

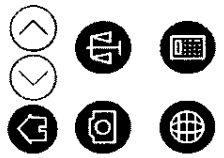
There are no preferential creditors.

Unsecured creditors

On present information insufficient funds will be realised to enable a dividend to be paid to unsecured creditors.

Claims process

As there is no prospect of a distribution for unsecured creditors, we do not intend to undertake any work to agree any creditor claims received.

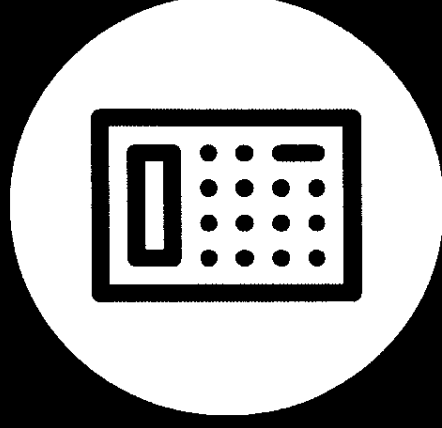




Remuneration and expenses

Joint Liquidators' remuneration

10



Remuneration and expenses

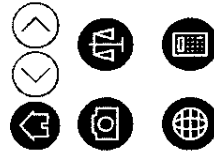
Joint Liquidators' remuneration

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

Category 2 Disbursements

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs



Joint Liquidators' remuneration

"A Creditors' Guide to Remuneration" can be requested using the contact details on page 3.

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

Basis of remuneration

Since the Company's restoration and our re-appointment, we have not fixed the basis of our remuneration and do not intend to do so. As there are no assets in the Company no future remuneration will be sought.

Time costs incurred and fees drawn

There will be no remuneration drawn for the liquidation for the period following the Company's restoration and the Joint Liquidators re-appointment. No costs will be recoverable. As such, no details of the time costs or SIP 9 are included in this report.

Disbursements

Our category 1 disbursements for the report period are summarised below:

- The Liquidators' statutory bond of £20; and
 - Statutory advertising costs of £102.
- As there are no funds in the Liquidation, the above costs were paid by Deloitte LLP.

There were no category 2 disbursements in the report period.

Creditors' right to request information

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34(3) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

Deloitte.

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