

**WORKREST BLADES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Aldridge Management Accountancy Services Ltd

15a Anchor Road  
Aldridge  
Walsall  
West Midlands  
WS9 8PT

**WORKREST BLADES LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2017**

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**WORKREST BLADES LIMITED**  
**Statement of Financial Position**  
**For The Year Ended 28 February 2017**

Registered number: 6129623

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		2,572		3,429
			<u>2,572</u>		<u>3,429</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	30,500		28,000	
Debtors	<b>8</b>	15,066		26,219	
		<u>45,566</u>		<u>54,219</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(32,370 )		(54,564 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			13,196		(345 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,768</u>		<u>3,084</u>
<b>NET ASSETS</b>			<u>15,768</u>		<u>3,084</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		4		4
Profit and loss account			15,764		3,080
			<u>15,768</u>		<u>3,084</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,768</u>		<u>3,084</u>

**WORKREST BLADES LIMITED**  
**Statement of Financial Position (continued)**  
**For The Year Ended 28 February 2017**

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For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Income Statement

On behalf of the board

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**Mr NEAL LANCHBURY**

**30 November 2017**

The notes on pages 4 to 5 form part of these financial statements.

**WORKREST BLADES LIMITED**  
**Statement of Changes in Equity**  
**For The Year Ended 28 February 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 March 2015	4	24,151	24,155
Loss for the year and total comprehensive income	-	(21,071 )	(21,071)
As at 28 February 2016 and 29 February 2016	4	3,080	3,084
Profit for the year and total comprehensive income	-	12,684	12,684
As at 28 February 2017	4	15,764	15,768

**WORKREST BLADES LIMITED**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 28 February 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery

Plant & Machinery 25% Reducing Balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 29 February 2016	31,562
As at 28 February 2017	31,562
<b>Depreciation</b>	
As at 29 February 2016	28,133
Provided during the period	857
As at 28 February 2017	28,990
<b>Net Book Value</b>	
As at 28 February 2017	2,572
As at 29 February 2016	3,429

**7. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	30,500	28,000
	30,500	28,000

**WORKREST BLADES LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	12,600	19,919
Prepayments and accrued income	-	6,300
VAT	2,466	-
	<u>15,066</u>	<u>26,219</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,130	7,676
Bank loans and overdrafts	2,040	11,793
Corporation tax	-	3,616
Other taxes and social security	16,200	16,152
VAT	-	5,048
Accruals and deferred income	5,000	10,279
	<u>32,370</u>	<u>54,564</u>

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	4	4	4

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Neal Lanchbury by virtue of his ownership of 100% of the issued share capital in the company.

**12. General Information**

WORKREST BLADES LIMITED Registered number 6129623 is a limited by shares company incorporated in England & Wales. The Registered Office is 15a ANCHOR ROAD, ALDRIDGE WALSALL, WEST MIDLANDS, WS9 8PT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.