

REGISTERED NUMBER: 06125470 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
CHESHIRE PROPERTY DEVELOPMENTS
(AND EXTENSIONS) LTD**

**CHESHIRE PROPERTY DEVELOPMENTS
(AND EXTENSIONS) LTD (REGISTERED NUMBER: 06125470)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**CHESHIRE PROPERTY DEVELOPMENTS
(AND EXTENSIONS) LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: A Beevers

SECRETARY: Mrs J Millman

REGISTERED OFFICE: 4 Smithy Brow
Croft
Warrington
Cheshire
WA3 7BZ

REGISTERED NUMBER: 06125470 (England and Wales)

ACCOUNTANTS: Styles and Co Accountants Limited
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

**CHESHIRE PROPERTY DEVELOPMENTS
(AND EXTENSIONS) LTD (REGISTERED NUMBER: 06125470)**

**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	3	800	1,067
CURRENT ASSETS			
Stocks		463,804	463,804
Debtors	4	1,028	1,134
Cash at bank		14,072	18,039
		<u>478,904</u>	<u>482,977</u>
CREDITORS			
Amounts falling due within one year	5	(127,117)	(131,309)
NET CURRENT ASSETS		<u>351,787</u>	<u>351,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		352,587	352,735
CREDITORS			
Amounts falling due after more than one year	6	(410,583)	(411,033)
NET LIABILITIES		<u>(57,996)</u>	<u>(58,298)</u>
CAPITAL AND RESERVES			
Called up share capital	8	3	3
Retained earnings		(57,999)	(58,301)
SHAREHOLDERS' FUNDS		<u>(57,996)</u>	<u>(58,298)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CHESHIRE PROPERTY DEVELOPMENTS
(AND EXTENSIONS) LTD (REGISTERED NUMBER: 06125470)**

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

A Beevers - Director

The notes form part of these financial statements

**CHESHIRE PROPERTY DEVELOPMENTS
(AND EXTENSIONS) LTD (REGISTERED NUMBER: 06125470)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Cheshire Property Developments (and Extensions) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 3 years straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**CHESHIRE PROPERTY DEVELOPMENTS
(AND EXTENSIONS) LTD (REGISTERED NUMBER: 06125470)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>12,475</u>	<u>144</u>	<u>12,619</u>
DEPRECIATION			
At 1 April 2016	11,408	144	11,552
Charge for year	267	-	267
At 31 March 2017	<u>11,675</u>	<u>144</u>	<u>11,819</u>
NET BOOK VALUE			
At 31 March 2017	<u>800</u>	-	<u>800</u>
At 31 March 2016	<u>1,067</u>	-	<u>1,067</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
VAT recoverable	161	21
Prepayments and accrued income	<u>867</u>	<u>1,113</u>
	<u>1,028</u>	<u>1,134</u>

**CHESHIRE PROPERTY DEVELOPMENTS
(AND EXTENSIONS) LTD (REGISTERED NUMBER: 06125470)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	118,916	118,916
Tax	92	2,210
Other creditors	7,109	9,183
Accrued expenses	1,000	1,000
	<u>127,117</u>	<u>131,309</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Director's Loan Account	136,561	137,011
Shareholders Loans	274,022	274,022
	<u>410,583</u>	<u>411,033</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>118,916</u>	<u>118,916</u>

The bank loan is secured by two legal charges and a debenture in favour of National Westminster Bank plc and one legal charge in favour of Paragon Mortgages (2010) Limited on the properties under development.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.