

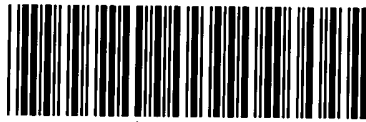
Company registration number: 6115482

**Brightspark Properties Limited
Trading as Brightspark Properties Limited**

Unaudited abridged financial statements

30 April 2018

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Brightspark Properties Limited

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Brightspark Properties Limited

Directors and other information

Director	Mr Gareth Hooper
Company number	6115482
Registered office	14 Broadwalk Wilmslow SK9 5PJ
Business address	14 Broadwalk Wilmslow SK9 5PJ
Accountant	Carole Ann Barton 6 Jennings Court 1 Derby Range Stockport SK4 4AB
Bankers	Handelsbanken Manchester Trinity Way Unit 7 Brewery Yard Deva Centre Manchester

Brightspark Properties Limited

**Director's report
Year ended 30 April 2018**

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2018.

Director

The director who served the company during the year was as follows:

Mr Gareth Hooper

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25/5/18 and signed on behalf of the board by:


Mr Gareth Hooper
Director

Brightspark Properties Limited

**Chartered accountant's report to the director on the preparation of the
unaudited statutory financial statements of Brightspark Properties Limited
Year ended 30 April 2018**

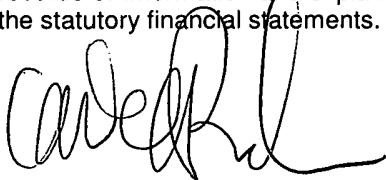
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Brightspark Properties Limited for the year ended 30 April 2018 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Brightspark Properties Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Brightspark Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Brightspark Properties Limited and its director as a body for my work or for this report.

It is your duty to ensure that Brightspark Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brightspark Properties Limited. You consider that Brightspark Properties Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Brightspark Properties Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Carole Ann Barton
Chartered Accountant

6 Jennings Court
1 Derby Range
Stockport
SK4 4AB

Brightspark Properties Limited

**Abridged statement of comprehensive income
Year ended 30 April 2018**

	Note	2018 £	2017 £
Gross profit		-	10,255
Administrative expenses		(3,951)	(4,602)
Operating (loss)/profit		<u>(3,951)</u>	<u>5,653</u>
(Loss)/profit before taxation		<u>(3,951)</u>	<u>5,653</u>
Tax on (loss)/profit		(751)	(1,130)
(Loss)/profit for the financial year and total comprehensive income		<u><u>(4,702)</u></u>	<u><u>4,523</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

Brightspark Properties Limited

**Abridged statement of financial position
30 April 2018**

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	4	<u>126,473</u>		<u>126,473</u>	
			126,473		126,473
Current assets					
Cash at bank and in hand		<u>22,293</u>		<u>27,367</u>	
		22,293		27,367	
Creditors: amounts falling due within one year		<u>(2,115)</u>		<u>(2,487)</u>	
Net current assets			<u>20,178</u>		<u>24,880</u>
Total assets less current liabilities			146,651		151,353
Creditors: amounts falling due after more than one year	5	<u>(130,000)</u>		<u>(130,000)</u>	
Net assets			<u>16,651</u>		<u>21,353</u>
Capital and reserves					
Called up share capital			500		500
Profit and loss account			<u>16,151</u>		<u>20,853</u>
Shareholder funds			<u>16,651</u>		<u>21,353</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

Brightspark Properties Limited

Abridged statement of financial position (continued)
30 April 2018

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Mr Gareth Hooper
Director

Company registration number: 6115482

25/5/2018

The notes on pages 8 to 10 form part of these financial statements.

Brightspark Properties Limited

**Statement of changes in equity
Year ended 30 April 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 May 2016	500	16,330	16,830
(Loss)/profit for the year		4,523	4,523
Total comprehensive income for the year	-	4,523	4,523
At 30 April 2017 and 1 May 2017	500	20,853	21,353
(Loss)/profit for the year		(4,702)	(4,702)
Total comprehensive income for the year	-	(4,702)	(4,702)
At 30 April 2018	500	16,151	16,651

Brightspark Properties Limited

Notes to the financial statements Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Brightspark Properties Limited, 14 Broadwalk, Wilmslow, SK9 5PJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Brightspark Properties Limited

Notes to the financial statements (continued) Year ended 30 April 2018

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Brightspark Properties Limited

**Notes to the financial statements (continued)
Year ended 30 April 2018**

4. Tangible assets

	£
Cost	
At 1 May 2017 and 30 April 2018	126,473
Carrying amount	
At 30 April 2018	126,473
At 30 April 2017	126,473

Investment property

No depreciation has been provided on the freehold property due to its capital appreciation.

5. Creditors: amounts falling due after more than one year

The loan is interest free but is repayable upon demand.

6. Directors advances, credits and guarantees

	Balance brought forward and o/standing 2018 £	Balance brought forward and o/standing 2017 £
Mr Gareth Hooper	203	203

Brightspark Properties Limited

**Detailed abridged income statement
Year ended 30 April 2018**

	2018	2017
	£	£
Other operating income		
Rent receivable	-	10,255
	<u>-</u>	<u>10,255</u>
Gross profit	-	10,255
Overheads		
Administrative expenses	(3,951)	(4,602)
	<u>(3,951)</u>	<u>(4,602)</u>
Operating (loss)/profit	(3,951)	5,653
(Loss)/profit before taxation	<u>(3,951)</u>	<u>5,653</u>

Brightspark Properties Limited

**Detailed abridged income statement (continued)
Year ended 30 April 2018**

	2018	2017
	£	£
Overheads		
Administrative expenses		
Rates	(246)	(258)
Insurance	(242)	(234)
Light and heat	(50)	(9)
Repairs and maintenance	(1,080)	(2,393)
Motor expenses	(829)	-
Legal and professional	(422)	-
Accountancy fees	(1,050)	(1,026)
Bank charges	(32)	(682)
	<u>(3,951)</u>	<u>(4,602)</u>

Statement of consent to prepare abridged financial statements

All of the members of Brightspark Properties Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.