

REGISTERED NUMBER: 06107838 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31st March 2017
for
Steven L Spencer Consultancy Limited

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For The Year Ended 31st March 2017

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DIRECTOR: S L Spencer

REGISTERED OFFICE: 105 Marsland Road
Sale
Cheshire
M33 3HS

REGISTERED NUMBER: 06107838 (England and Wales)

ACCOUNTANTS: Dale Pickard & Co
Chartered Accountants
Bank House
4 Wharf Road
Sale
Cheshire
M33 2AF

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,354		1,240
CURRENT ASSETS					
Stocks		-		2,348	
Debtors	5	26,310		1,772	
Cash at bank		<u>8,019</u>		<u>14,812</u>	
		34,329		18,932	
CREDITORS					
Amounts falling due within one year	6	<u>34,311</u>		<u>17,368</u>	
NET CURRENT ASSETS			<u>18</u>		<u>1,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,372		2,804
PROVISIONS FOR LIABILITIES			<u>671</u>		<u>248</u>
NET ASSETS			<u><u>2,701</u></u>		<u><u>2,556</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,700</u>		<u>2,555</u>
SHAREHOLDERS' FUNDS			<u><u>2,701</u></u>		<u><u>2,556</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th May 2017 and were signed by:

S L Spencer - Director

1. **STATUTORY INFORMATION**

Steven L Spencer Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1st April 2016	2,210
Additions	<u>3,367</u>
At 31st March 2017	<u>5,577</u>
DEPRECIATION	
At 1st April 2016	970
Charge for year	<u>1,253</u>
At 31st March 2017	<u>2,223</u>
NET BOOK VALUE	
At 31st March 2017	<u>3,354</u>
At 31st March 2016	<u>1,240</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>26,310</u>	<u>1,772</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	11,366	-
Corporation tax	10,807	9,929
Value added tax	9,467	2,479
Other creditors	-	172
Directors' loan accounts	1,051	3,648
Accrued expenses	<u>1,620</u>	<u>1,140</u>
	<u>34,311</u>	<u>17,368</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £44,600 (2016 - £53,500) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.