

# Corbridge Delicatessens Limited

Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2020



# **Corbridge Delicatessens Limited**

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# **Corbridge Delicatessens Limited**

## **Company Information**

**Director** D R Robinson

**Company secretary** P J Cooper

**Registered office** The Morpeth Larder  
Sanderson Arcade  
MORPETH  
Northumberland  
NE61 1NS

**Accountants** HPT (Luton) Limited  
Basepoint Business Centre  
110 Butterfield  
Luton  
Bedfordshire  
LU2 8DL



**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Corbridge Delicatessens Limited  
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Corbridge Delicatessens Limited for the year ended 31 March 2020 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Corbridge Delicatessens Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Corbridge Delicatessens Limited and state those matters that we have agreed to state to the Board of Directors of Corbridge Delicatessens Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corbridge Delicatessens Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Corbridge Delicatessens Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Corbridge Delicatessens Limited. You consider that Corbridge Delicatessens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Corbridge Delicatessens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
HPT (Luton) Limited  
Basepoint Business Centre  
110 Butterfield  
Luton  
Bedfordshire  
LU2 8DL

30 October 2020



**Corbridge Delicatessens Limited**  
**(Registration number: 06107675)**  
**Abridged Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	23,365	25,758
<b>Current assets</b>			
Stocks		12,000	12,000
Debtors		13,693	13,551
Cash at bank and in hand		65,111	62,038
		<u>90,804</u>	<u>87,589</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(21,341)</u>	<u>(36,005)</u>
<b>Net current assets</b>		<u>69,463</u>	<u>51,584</u>
<b>Total assets less current liabilities</b>		92,828	77,342
<b>Provisions for liabilities</b>		<u>(4,093)</u>	<u>(4,517)</u>
<b>Net assets</b>		<u><u>88,735</u></u>	<u><u>72,825</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	2	2
Profit and loss account		<u>88,733</u>	<u>72,823</u>
Shareholders' funds		<u><u>88,735</u></u>	<u><u>72,825</u></u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 30 October 2020

.....  
D R Robinson  
Director

The notes on pages 4 to 8 form an integral part of these abridged financial statements.  
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# Corbridge Delicatessens Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Morpeth Larder  
Sanderson Arcade  
MORPETH  
Northumberland  
NE61 1NS

These financial statements were authorised for issue by the director on 30 October 2020.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have

**Basis of preparation** applied to all the years presented, unless otherwise stated.

The abridged financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic

benefits will flow to the entity, specific criteria have been met for each of the company's activities and legal title has passed.

the reporting date.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.



# Corbridge Delicatessens Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2020

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold property	5% on cost
Plant and machinery	25% reducing balance
Office equipment	20% reducing balance
Fixtures and fittings	20% reducing balance
Computer equipment	33% on cost

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Leases

Operating lease incentives for lessees shall be recognised over the term of the lease on a straight line basis unless another systematic basis is more representative of the time pattern of the benefit receivable/received from the use of the asset.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



## **Corbridge Delicatessens Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2020**

#### **3 Staff numbers**

The average number of staff employed by the company (including the director) during the year, was 11 (2019:10).



# Corbridge Delicatessens Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2020

### 4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Office equipment £	Plant and machinery £
<b>Cost or valuation</b>					
At 1 April 2019	3,308	35,434	9,999	2,972	57,901
Additions	-	399	1,899	-	3,521
At 31 March 2020	3,308	35,833	11,898	2,972	61,422
<b>Depreciation</b>					
At 1 April 2019	1,322	24,188	6,711	2,422	49,213
Charge for the year	165	2,329	2,553	110	3,055
At 31 March 2020	1,487	26,517	9,264	2,532	52,268
<b>Carrying amount</b>					
At 31 March 2020	1,821	9,316	2,634	440	9,154
At 31 March 2019	1,986	11,246	3,288	550	8,688

Included within the net book value of land and buildings above is £1,821 (2019 - £1,986) in respect of long leasehold land and buildings.



# Corbridge Delicatessens Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2020

### 5 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

### 6 Financial commitments, guarantees and contingencies

#### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £54,772 (2019 - £54,204). The company has an annual rental commitment

### 7 Related party transactions

#### Loans from related parties

	Shareholders £
<b>2020</b>	
At start of period	2,993
Advanced	50
Repaid	(2,993)
At end of period	50
<b>2019</b>	
At start of period	47,855
Repaid	(44,862)
At end of period	2,993



Luton

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Beds and Luton's rules relating to electronic form, authentication and manner of delivery under section 1072 of  
the Companies Act 2006.