REGISTERED NUMBER: 06092199 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

PARNHAMS ISLAND LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2022

PARNHAMS ISLAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTORS:	Mrs I Briggs Price Mrs V Porter Ms L Hillier S Hillier
REGISTERED OFFICE:	Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN
REGISTERED NUMBER:	06092199 (England and Wales)
ACCOUNTANTS:	Dexter & Sharpe (Lincoln) Ltd Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN

BALANCE SHEET
28 FEBRUARY 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		166,882	166,882
Debtors	3	946	946
Cash at bank and in hand		38	38
		167,866	167,866
CREDITORS			
Amounts falling due within one year	4	172,491	172,491
NET CURRENT LIABILITIES		(4,625)	(4,625)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,625)	(4,625)
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		(4,628)	(4,628)
SHAREHOLDERS' FUNDS		(4,625)	(4,625)

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2022 and were signed on its behalf by:

S Hillier - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	946	946

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,517	3,517
Other creditors	168,974	168,974
	172,491	172,491