

REGISTERED NUMBER: 06091700 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Pryor Appointment Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pryor Appointment Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

Mrs J M Pryor

REGISTERED OFFICE:

107 North Street
Martock
Somerset
TA12 6EJ

REGISTERED NUMBER:

06091700 (England and Wales)

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		16,801		15,125
CURRENT ASSETS					
Stocks		4,836		5,491	
Debtors	5	808		711	
Cash at bank and in hand		<u>15,900</u>		<u>27,095</u>	
		21,544		33,297	
CREDITORS					
Amounts falling due within one year	6	<u>23,466</u>		<u>35,832</u>	
NET CURRENT LIABILITIES			<u>(1,922)</u>		<u>(2,535)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,879		12,590
CREDITORS					
Amounts falling due after more than one year	7		(10,849)		(8,943)
PROVISIONS FOR LIABILITIES			<u>(412)</u>		<u>(611)</u>
NET ASSETS			<u>3,618</u>		<u>3,036</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,617</u>		<u>3,035</u>
SHAREHOLDERS' FUNDS			<u>3,618</u>		<u>3,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Mrs J M Pryor - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Pryor Appointment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	34,264
Additions	16,017
Disposals	(12,490)
At 31 March 2017	<u>37,791</u>
DEPRECIATION	
At 1 April 2016	19,139
Charge for year	4,974
Eliminated on disposal	(3,123)
At 31 March 2017	<u>20,990</u>
NET BOOK VALUE	
At 31 March 2017	<u>16,801</u>
At 31 March 2016	<u>15,125</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	<u>808</u>	<u>711</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Hire purchase contracts	1,912	1,890
Trade creditors	970	1,473
Taxation and social security	9,032	10,431
Other creditors	<u>11,552</u>	<u>22,038</u>
	<u>23,466</u>	<u>35,832</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Hire purchase contracts	<u>10,849</u>	<u>8,943</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company paid dividends of £16,000 to Mrs J M Pryor who is a director.

TRANSACTIONS WITH DIRECTORS

The company operates a current account with the director and the activity during the year was as follows:

	31.3.17	31.3.16
Mrs J M Pryor	£	£
Amount owed to director at end of year	10,334	20,295
Amount owed to director at start of year	20,295	17,545

The amount owed to the director is interest free and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The company was under the ultimate control of Mrs J M Pryor who is the sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.