

REGISTERED NUMBER: 06090430 (England and Wales)

REILLY FASTENERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

REILLY FASTENERS LIMITED (REGISTERED NUMBER: 06090430)

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FOR THE YEAR ENDED 31 MARCH 2015**

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REILLY FASTENERS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:

Mr M A Rcilly

REGISTERED OFFICE:

Shipyard Road
SELBY
North Yorkshire
YO8 8BN

REGISTERED NUMBER:

06090430 (England and Wales)

ACCOUNTANTS:

P A Woffenden & Co
Accountants and Tax Advisers
Framework House
1 Church Lane
Snaith
GOOLE
East Yorkshire
DN14 9HN

REILLY FASTENERS LIMITED (REGISTERED NUMBER: 06090430)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		36,000		48,000
Tangible assets	3		<u>39,325</u>		<u>27,573</u>
			75,325		75,573
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		107,481		141,360	
Cash at bank		<u>72,209</u>		<u>17,600</u>	
		185,690		164,960	
CREDITORS					
Amounts falling due within one year		<u>79,275</u>		<u>87,220</u>	
NET CURRENT ASSETS			<u>106,415</u>		<u>77,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,740</u>		<u>153,313</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>181,739</u>		<u>153,312</u>
SHAREHOLDERS' FUNDS			<u>181,740</u>		<u>153,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

REILLY FASTENERS LIMITED (REGISTERED NUMBER: 06090430)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

Mr M A Reilly - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- not provided
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>120,000</u>
AMORTISATION	
At 1 April 2014	72,000
Amortisation for year	<u>12,000</u>
At 31 March 2015	<u>84,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>36,000</u>
At 31 March 2014	<u>48,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	37,341
Additions	<u>12,515</u>
At 31 March 2015	<u>49,856</u>
DEPRECIATION	
At 1 April 2014	9,768
Charge for year	<u>763</u>
At 31 March 2015	<u>10,531</u>
NET BOOK VALUE	
At 31 March 2015	<u>39,325</u>
At 31 March 2014	<u>27,573</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
Mr M A Reilly		
Balance outstanding at start of year	64,827	(106,081)
Amounts advanced	74,887	202,908
Amounts repaid	(97,500)	(32,000)
Balance outstanding at end of year	<u>42,214</u>	<u>64,827</u>

The balance outstanding on the directors' loan account at the year end was repaid to the company on 17 December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.