

Registered Number:06086094

England and Wales

Westminster Developments Leicester Limited

Unaudited Financial Statements

For the year ended 29 February 2020

Westminster Developments Leicester Limited
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Westminster Developments Leicester Limited
Statement of Financial Position
As at 29 February 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	138,370	172,793
Financial assets	3	47,516	-
		185,886	172,793
Current assets			
Inventories	4	1,032,737	1,057,789
Trade and other receivables	5	252,000	172,016
Cash and cash equivalents		23,636	30,990
		1,308,373	1,260,795
Trade and other payables: amounts falling due within one year	6	(77,113)	(2,240)
Net current assets		1,231,260	1,258,555
Total assets less current liabilities		1,417,146	1,431,348
Trade and other payables: amounts falling due after more than one year	7	(1,036,120)	(1,108,913)
Net assets		381,026	322,435
Capital and reserves			
Called up share capital		100	100
Retained earnings		380,926	322,335
Shareholders' funds		381,026	322,435

For the year ended 29 February 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 November 2020 and were signed by:

Mr Karl Adrian Watson Director

Westminster Developments Leicester Limited
Statement of Financial Position Continued
For the year ended 29 February 2020

Westminster Developments Leicester Limited
Notes to the Financial Statements
For the year ended 29 February 2020

Statutory Information

Westminster Developments Leicester Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06086094.

Registered address:

Heritage Park
Stepaside
Pembrokeshire
SA67 8LN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Plant and Machinery £	Motor Vehicles £	Total £
Cost or valuation			
At 01 March 2019	235,379	65,559	300,938
Additions	12,340	7,094	19,434
Disposals	(13,750)	-	(13,750)
At 29 February 2020	233,969	72,653	306,622
Provision for depreciation and impairment			
At 01 March 2019	99,464	28,681	128,145
Charge for year	35,130	10,993	46,123
On disposal	(6,016)	-	(6,016)
At 29 February 2020	128,578	39,674	168,252
Net book value			
At 29 February 2020	105,391	32,979	138,370
At 28 February 2019	135,915	36,878	172,793

Westminster Developments Leicester Limited
Notes to the Financial Statements Continued
For the year ended 29 February 2020

3. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
Additions	47,516	47,516
At 29 February 2020	47,516	47,516
Net book value		
At 29 February 2020	47,516	47,516

4. Inventories

	2020	2019
	£	£
Stocks	1,032,737	1,057,789

5. Trade and other receivables

	2020	2019
	£	£
Trade debtors	252,000	100,000
Other debtors	-	72,016
	252,000	172,016

6. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	2,240
Taxation and social security	75,213	-
Other creditors	1,900	-
	77,113	2,240

Westminster Developments Leicester Limited
Notes to the Financial Statements Continued
For the year ended 29 February 2020

7. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	225,000	-
Bank loans and overdraft (secured)	-	150,000
Other creditors	811,120	958,913
	1,036,120	1,108,913

8. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.