

Unaudited Financial Statements for the Year Ended 31 August 2019

for

B & W Investments Limited

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

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for the Year Ended 31 August 2019

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B & W Investments Limited
Company Information
for the Year Ended 31 August 2019

DIRECTORS: S A Boulton
C Boulton
D J Wombwell

SECRETARY: D M Boulton

REGISTERED OFFICE: Unit A Ripley House
Ripley Drive
Normanton
Wakefield
West Yorkshire
WF6 1QT

REGISTERED NUMBER: 06071837 (England and Wales)

ACCOUNTANTS: SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

Balance Sheet
31 August 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investment property	4	1,663,312	1,663,312
CURRENT ASSETS			
Debtors	5	17,874	9,524
Cash at bank		1,662	8,892
		19,536	18,416
CREDITORS			
Amounts falling due within one year	6	(166,715)	(186,332)
NET CURRENT LIABILITIES		(147,179)	(167,916)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,516,133	1,495,396
CREDITORS			
Amounts falling due after more than one year	7	(1,406,493)	(1,406,513)
NET ASSETS		109,640	88,883
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		109,639	88,882
		109,640	88,883

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2020 and were signed on its behalf by:

C Boulton - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

B & W Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2018 and 31 August 2019	<u>1,663,312</u>
NET BOOK VALUE	
At 31 August 2019	<u>1,663,312</u>
At 31 August 2018	<u>1,663,312</u>

The directors have valued the investment properties at a fair value of £1,663,312 as at 31 August 2019 based on market information.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,775	-
Other debtors	<u>15,099</u>	<u>9,524</u>
	<u>17,874</u>	<u>9,524</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,334	297
Amounts owed to group undertakings	118,969	146,190
Taxation and social security	17,089	12,026
Other creditors	<u>28,323</u>	<u>27,819</u>
	<u>166,715</u>	<u>186,332</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>1,406,493</u>	<u>1,406,513</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,406,493</u>	<u>1,406,513</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>1,406,493</u>	<u>1,406,513</u>

The bank loans are secured by charges over the company's investment properties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.