

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1ST APRIL 2021 TO 3RD NOVEMBER 2021

FOR

CLIFFBAY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST APRIL 2021 TO 3RD NOVEMBER 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CLIFFBAY LIMITED  
COMPANY INFORMATION  
FOR THE PERIOD 1ST APRIL 2021 TO 3RD NOVEMBER 2021

<b>DIRECTORS:</b>	N Holmes C A Holmes
<b>SECRETARY:</b>	C A Holmes
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	06069660 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	HSBC Bank plc. High Street Caergwrle Wrexham LL12 9EU

**BALANCE SHEET**  
**3RD NOVEMBER 2021**

	Notes	31.11.21 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	1	1
<b>CURRENT ASSETS</b>					
Debtors	6	446		2,556	
Cash at bank		-		12,301	
		446		14,857	
<b>CREDITORS</b>					
Amounts falling due within one year	7	10,672		24,500	
<b>NET CURRENT LIABILITIES</b>			(10,226)		(9,643)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(10,226)		(9,642)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			(10,326)		(9,742)
<b>SHAREHOLDERS' FUNDS</b>			(10,226)		(9,642)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 3rd November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 3rd November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2021 and were signed on its behalf by:

N Holmes - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST APRIL 2021 TO 3RD NOVEMBER 2021

1. **STATUTORY INFORMATION**

Cliffbay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST APRIL 2021 TO 3RD NOVEMBER 2021

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1st April 2021	20,000
Disposals	<u>(20,000)</u>
At 3rd November 2021	<u>-</u>
<b>AMORTISATION</b>	
At 1st April 2021	20,000
Eliminated on disposal	<u>(20,000)</u>
At 3rd November 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 3rd November 2021	<u>-</u>
At 31st March 2021	<u>-</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1st April 2021	2,054
Disposals	<u>(2,054)</u>
At 3rd November 2021	<u>-</u>
<b>DEPRECIATION</b>	
At 1st April 2021	2,053
Eliminated on disposal	<u>(2,053)</u>
At 3rd November 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 3rd November 2021	<u>-</u>
At 31st March 2021	<u>1</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	3.11.21 £	31.3.21 £
Social security and other taxes	-	97
Tax	446	2,389
VAT	<u>-</u>	<u>70</u>
	<u>446</u>	<u>2,556</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST APRIL 2021 TO 3RD NOVEMBER 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	3.11.21	31.3.21
	£	£
Trade creditors	-	132
Social security and other taxes	-	624
Directors' current accounts	9,472	22,865
Accrued expenses	1,200	879
	<u>10,672</u>	<u>24,500</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	3.11.21	31.3.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **CAPITAL COMMITMENTS**

	3.11.21	31.3.21
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is N Holmes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.