

COMPANY REGISTRATION NUMBER 06068677

FINANCE AFFILIATE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th JUNE 2013

THURSDAY



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LD4

27/03/2014

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COMPANIES HOUSE

tgs taylorcocks

3 Acorn Business Centre
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Cosham
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PO6 3TH

FINANCE AFFILIATE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

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FINANCE AFFILIATE LIMITED**ABBREVIATED BALANCE SHEET****30th JUNE 2013**

| | Note | 2013 £ | 2012 £ |
|--|----------|-----------|-----------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 865 | 1,809 |
| CURRENT ASSETS | | | |
| Debtors | | 750 | 34,200 |
| Cash at bank and in hand | | 178,799 | 24,463 |
| | | 179,549 | 58,663 |
| CREDITORS Amounts falling due within one year | | 113,775 | 19,909 |
| NET CURRENT ASSETS | | 65,774 | 38,754 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 66,639 | 40,563 |
| PROVISIONS FOR LIABILITIES | | 173 | 362 |
| | | 66,466 | 40,201 |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | 65,466 | 39,201 |
| SHAREHOLDERS' FUNDS | | 66,466 | 40,201 |

For the year ended 30th June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

25/03/2014

MR A MANGAN

Company Registration Number 06068677

The notes on pages 2 to 3 form part of these abbreviated accounts.

FINANCE AFFILIATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------------------|----------------------------------|
| COST | |
| At 1st July 2012 and 30th June 2013 | <u>2,832</u> |
| DEPRECIATION | |
| At 1st July 2012 | 1,023 |
| Charge for year | <u>944</u> |
| At 30th June 2013 | <u>1,967</u> |
| NET BOOK VALUE | |
| At 30th June 2013 | <u>865</u> |
| At 30th June 2012 | <u>1,809</u> |

FINANCE AFFILIATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|----------------------------|---------------------|---------------------|---------------------|---------------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |